



MapStand
LOCATION INTELLIGENCE

MapStand Monthly Mashup

UK 32nd Licensing Round Special

September 2020




Welcome to the September edition of the MapStand Monthly Mashup and its been another exciting month here at MapStand!

MapStand Crowdfund Closing Soon!

We are pleased to announce that we reached our crowdfunding target two weeks into our campaign! To date we have raised over £300,000 from more than 100 individual investors and by reaching our target are now eligible to apply for the UK governments Future Fund.

Thank you to everyone who has invested so far and welcome to MapStand!

If you have not had a chance to view our campaign then don't worry, we have now entered into our overfunding phase which will run for a short period so there is still time to invest. [Click here to view our campaign on Seedrs.](#)



MapStand

Follow

MapStand provide energy companies with global location data. Supporting better, data-led, decisions.



121% - 18 days left

£250,000 target

£303,500 from 107 investors

BUSINESS OVERVIEW

Location: London, United Kingdom

Social media:  

Website: mapstand.com

Sectors: Energy Digital Mixed B2B/B2C

Company number: 09648878


Incorporation date: 20 Jun 2015

INVESTMENT SUMMARY

Type: Convertible ?

Discount: 20%

Tax relief: N/A

Co investor:  50% raised from Future Fund

Matched funding applied for from Future Fund. See Key Information Tab for more information.

BUSINESS HIGHLIGHTS

- 2400 subscribers to our platform
- £100,000 revenues in the last financial year
- Over 3 million oil and gas datapoints
- Investment conditional upon Future Fund funding - see Key Info

KEY FEATURES

- ✓ Secondary Market ?
- ✓ Seedrs nominee min. £10.00 + ?

OilX Collaboration Agreement

We are also pleased to announce that we have signed a collaboration agreement with [OilX](#). We will be working together to bring MapStand's leading global mapping and location intelligence datasets to the OilX Platform. We will also be collaborating on satellite based remote sensing of strategic oil infrastructure assets.

UK 32nd Licensing Round Special

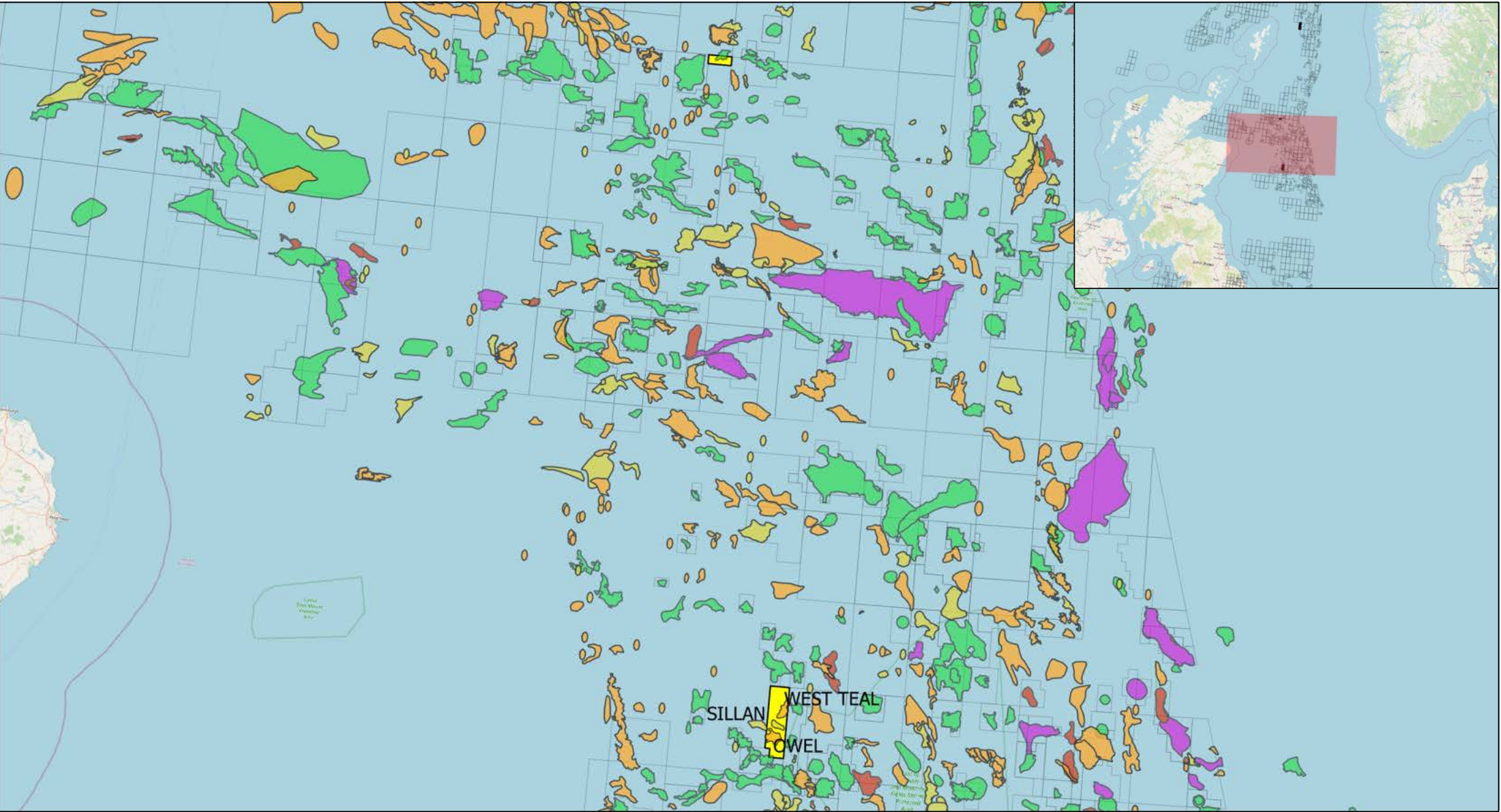
This month we are bringing you something slightly different, a company by company summary of the provisional awards from the 32nd UK Licensing round which were announced earlier this month.

The Oil and Gas Authority (OGA) offered for award 113 license areas over 260 blocks / part-blocks to 65 companies. The offered blocks were all located in mature areas, close to producing assets and existing infrastructure. Alongside the awards, the OGA also announced a pause from its annual licensing rounds for 2020/2021 to allow time for relinquishments and work commitments to take place before offering another set of coherent license areas in 2021/2022.

Select a company from the table below to view a summary of the awarded blocks. On each company page, click the title to be taken to an interactive view on the MapStand platform where you can see the awards alongside fields, prospects and existing infrastructure. To return to this table click the MapStand logo in the top right.

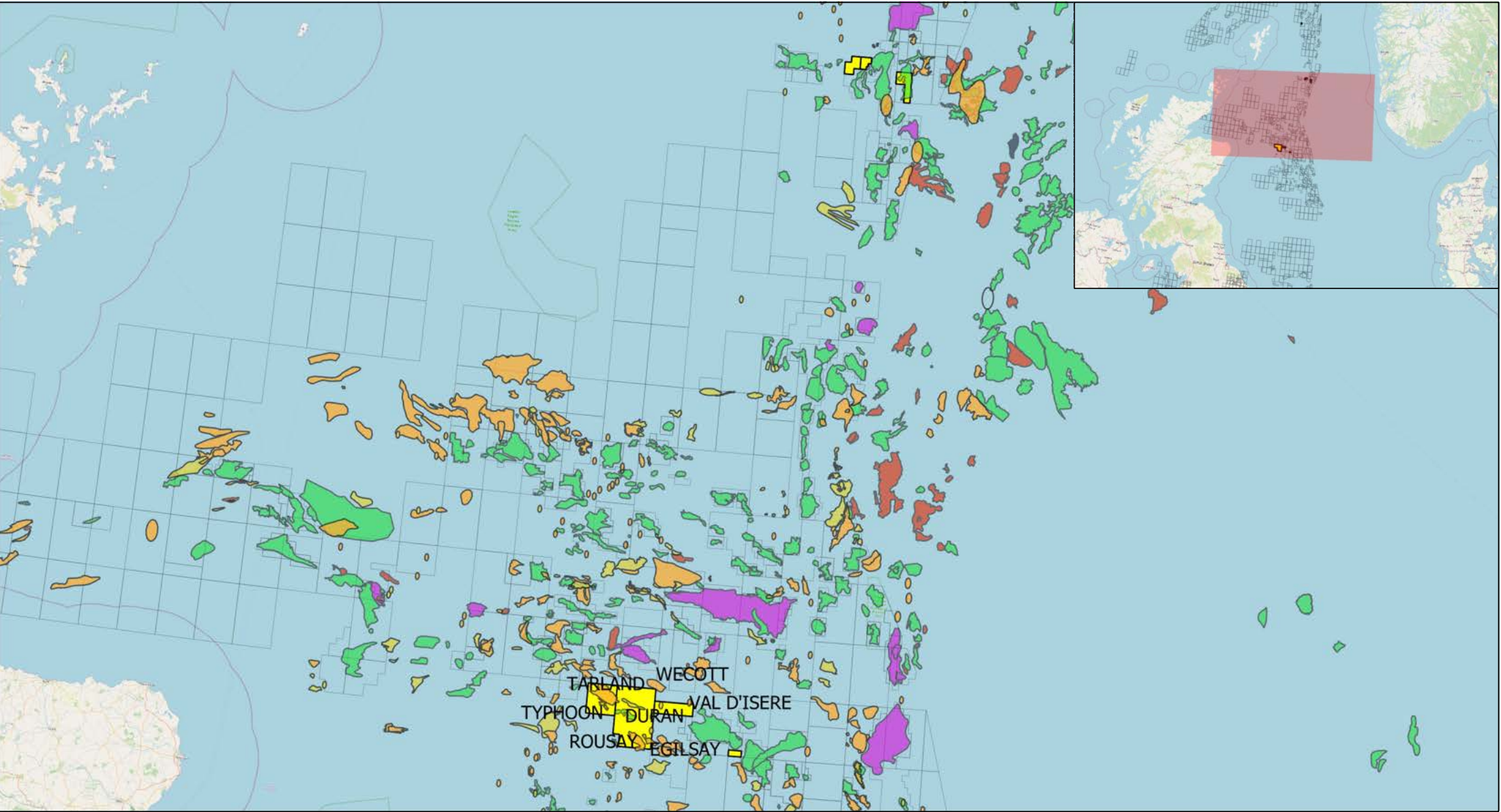
| UK 32 nd Round Companies | | | |
|---|---|--|--|
| ANASURIA HIBISCUS UK | DANA PETROLEUM | ITHACA OIL AND GAS | SPIRIT ENERGY NORTH SEA |
| APACHE | DELTIC ENERGY | JERSEY PETROLEUM | SUMMIT E&P |
| ARDENT OIL | DNO NORTH SEA (U.K.) | NEPTUNE E&P UK | SUNCOR ENERGY UK |
| ATHENA EXPLORATION | ENI UK | PAINTED WOLF RESOURCES | TALON PETROLEUM |
| AZINOR CATALYST | ENQUEST HEATHER | PARKMEAD (E&P) | TANGRAM ENERGY |
| BP | EQUINOR UK | PETROGAS NORTH SEA | TOTAL |
| BURGATE E&P | FINDER ENERGY UK | PREMIER OIL | UNITED OIL & GAS PLC |
| CHRYSAOR | HALO OFFSHORE UK | SERICA ENERGY (UK) | WINTERSHALL NOORDZEE |
| CORALLIAN ENERGY | HARTSHEAD RESOURCES | SHELL U.K. | ZENNOR EXPLORATION |
| CORNERSTONE OIL & GAS | HOLYWELL RESOURCES | SICCAR POINT | |
| CYCLE PETROLEUM | INDEPENDENT OIL & GAS | SPARK EXPLORATION | |

Next month we will be back with our usual round-up of global activity across the energy sector. You can also follow us on [LinkedIn](#) where we share regular updates.



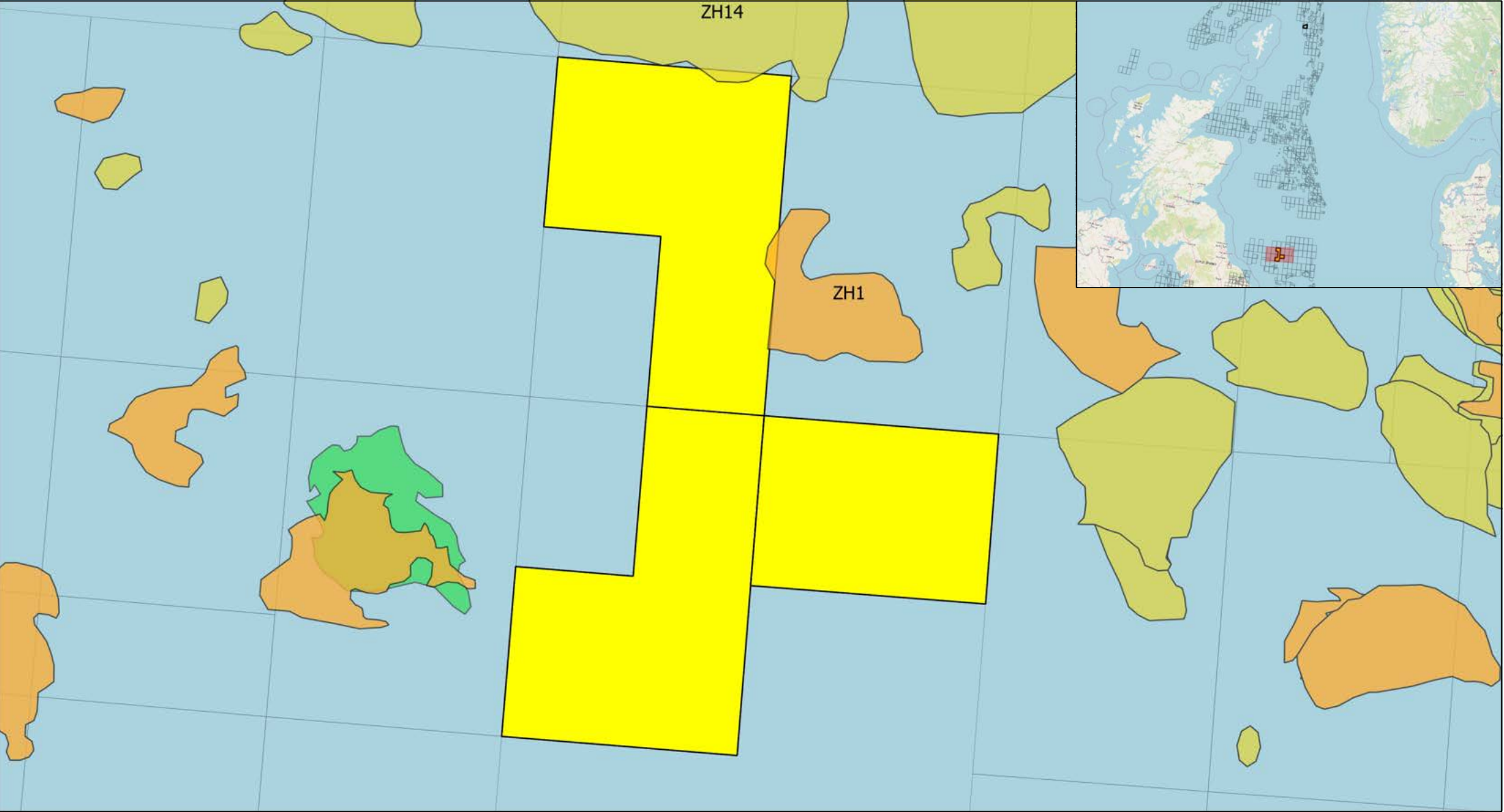
Anasuria were provisionally awarded 2 Blocks as operator in the 32nd Round. Block 21/24d (70% alongside Zennor Petroleum 30%) contains the West Teal discovery and is proximal to the Teal field where Anasuria are likely to investigate a tie-back to the proximal Anasuria FPSO. Anasuria were also awarded Block 15/17a (100%), which contains part of the Kildrummy discovery and part of the Beaumaris discovery and the Udney prospect. The block is located close to the Marigold field (operated by Anasuria UK). Alongside operatorship in two blocks, Anasuria (19.3%) will also partner Ithaca (Operator – 61.4%) and Ping Petroleum (19.3%) in Block 21/19c and Block 21/20c, which are adjacent to the Cook field.

APACHE - 7 Blocks (9/12c, 9/13e, 9/14f, 21/7a, 21/8b, 21/9b, 22/6d)



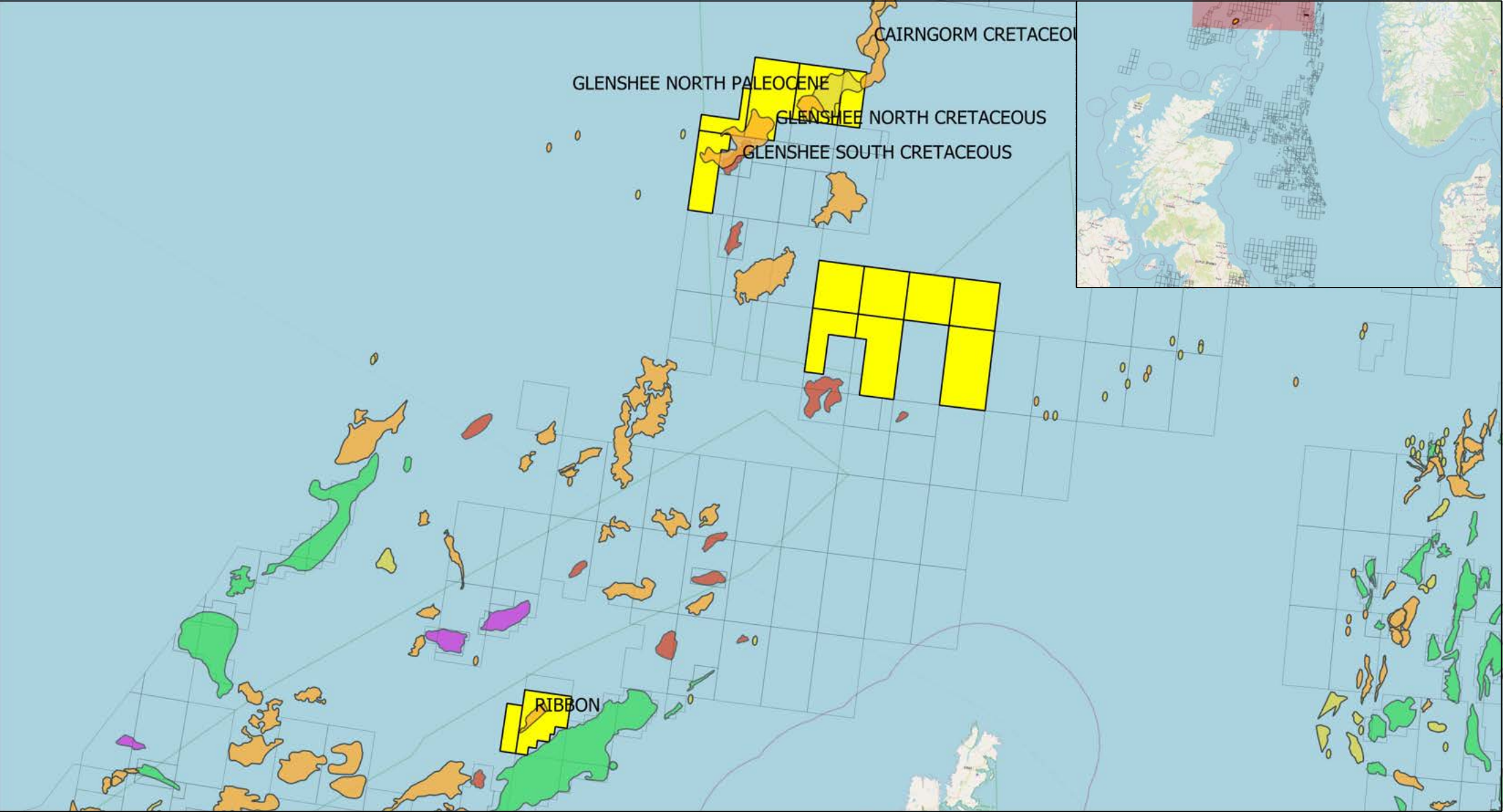
Apache, through its two subsidiaries Apache North Sea and Apache Beryl I Ltd. Were awarded operatorship of 7 blocks during the 32nd Round in two core areas of the Central North Sea and close to Apaches existing licences. Apache North Sea were awarded four blocks around existing licences and producing assets including the Forties field with blocks containing a number of identified prospects including Egilsay, Rousay, Duran, Wecott, Cyclone, Val D'Iserre and Typhoon. Apache Beryl were awarded three blocks adjacent to existing licences around the Beryl field and Leadon Field (Ceased Production). Chrysaor will partner Apache in three blocks (9/12c, 9/13e and 9/14f)

*Blocks awarded to APACHE through subsidiaries APACHE NORTH SEA LIMITED, APACHE BERYL I LIMITED.



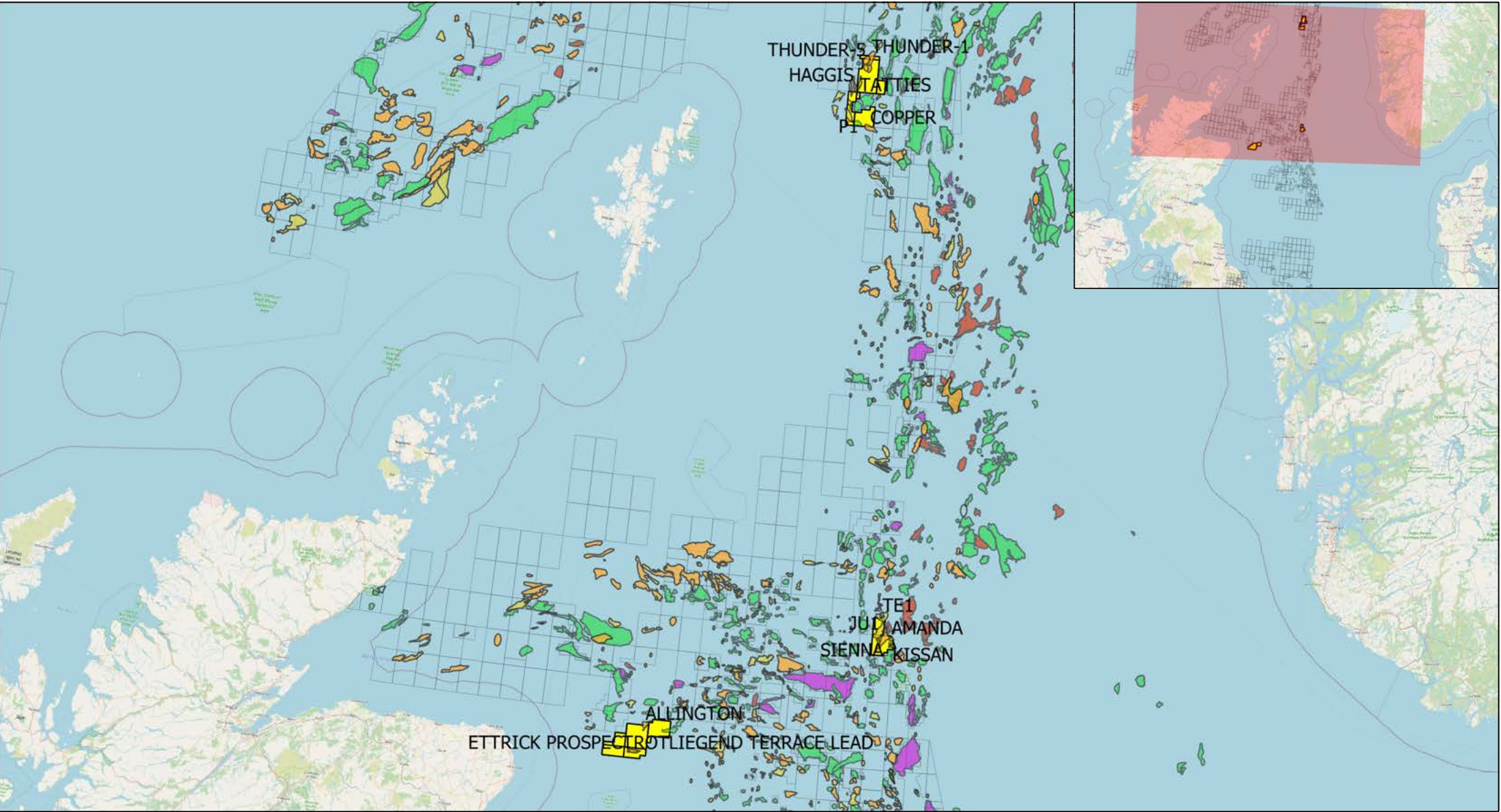
Ardent Oil (and partners Horizon Energy and Modiin) were awarded 3 blocks in the Central North Sea comprising some highly prospective acreage. Ardent noted that these awards add a significant number of new prospects within the Z2 Haupt Dolomite reef including ZH14 and ZH1 as well as being adjacent to the Darach discovery.

ATHENA EXPLORATION LIMITED - 14 Blocks (206/6a, 206/7b, 208/10a, 208/12b, 208/13a, 208/15, 208/7a, 208/8a, 208/9a, 214/4c, 216/29a, 216/30b, 217/26b, 217/27a)

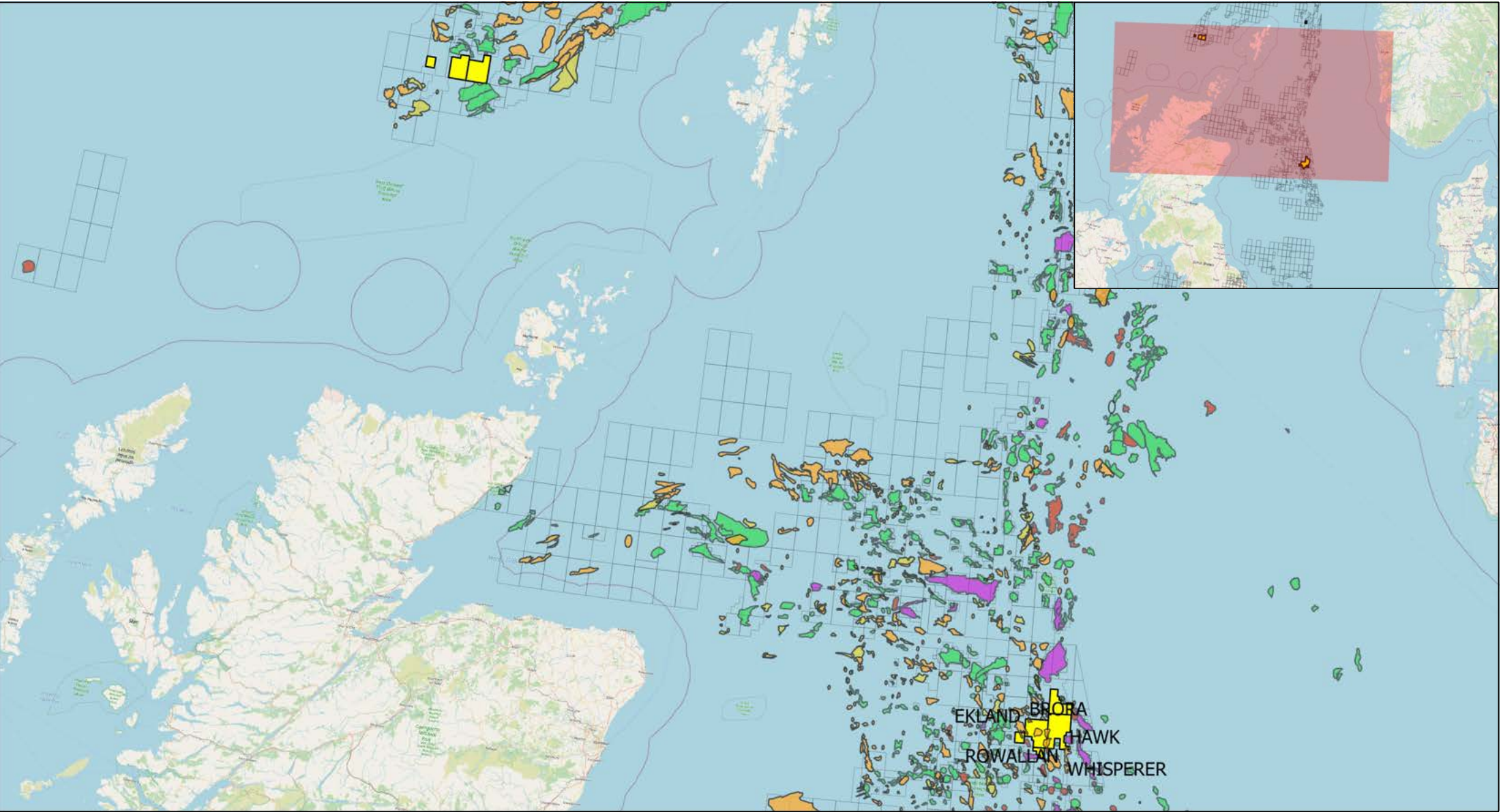


Athena were awarded 14 Blocks during the 32nd Round, making them one of the most successful companies by number. All of the blocks are located in the West of Shetland and give the company acreage alongside the giant Clair field containing the Ribbon prospect as well as highly prospective acreage to the north-west containing a number of prospects including the Cretaceous and Paleocene Glenshee prospects.

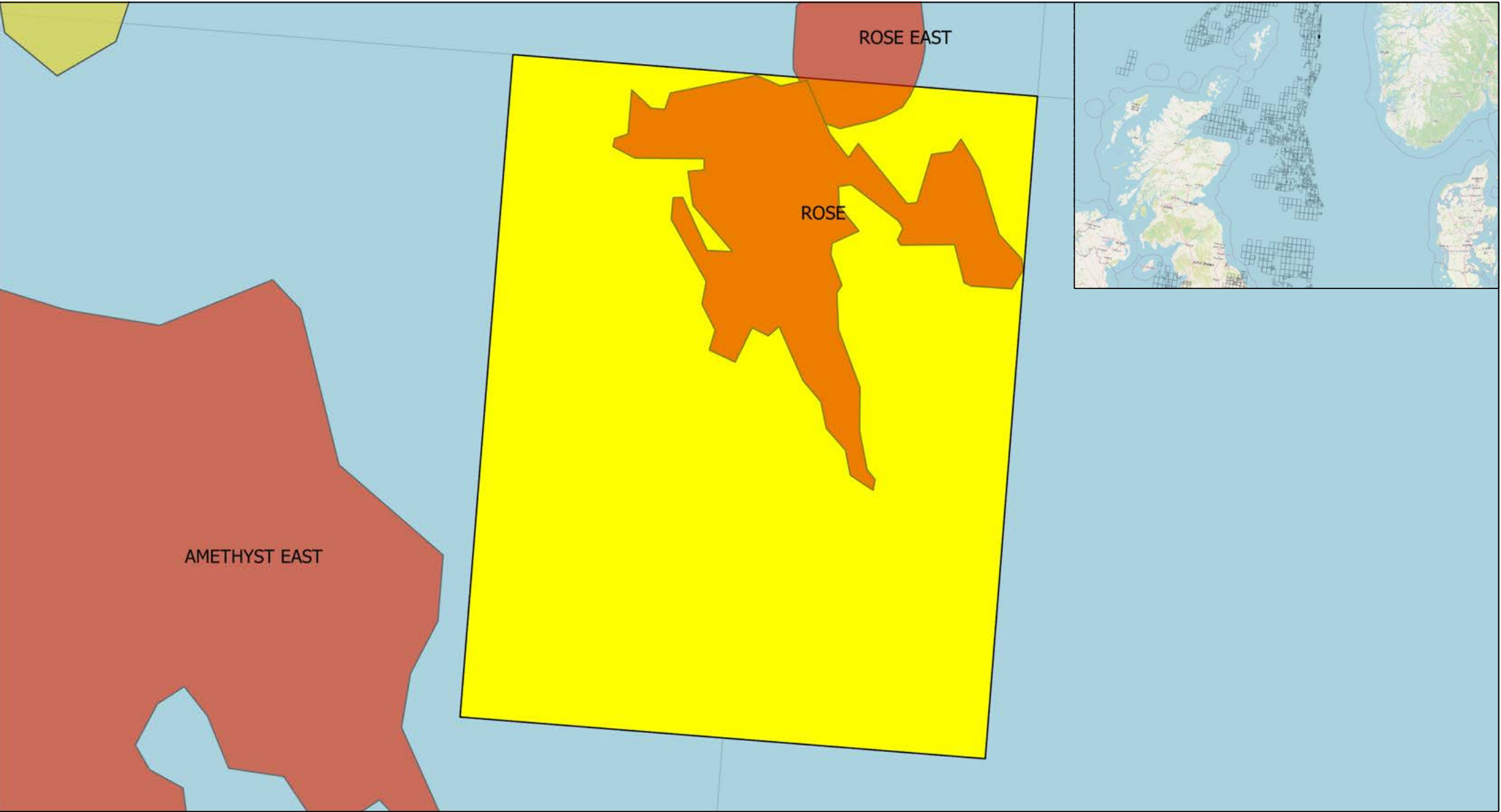
AZINOR CATALYST LIMITED - 14 Blocks (2/4b, 2/5b, 2/5c, 210/25c, 210/30c, 211/26b, 16/18b, 16/23b, 16/24c, 20/11a, 20/12a, 20/6c, 20/7c, 20/8a)



Azinor were one of the biggest winners of the 32nd Round as they were awarded 14 blocks in three core areas across the Central and Northern North Sea. The awarded blocks offer a number of exploration opportunities. In the Block 20 region, which is proximal to the Buzzard Field, opportunities include the Captain, Punt and Allington Leads alongside the Buzzard and Ettrick Prospect. With the exception of the Allington Prospect, it is noted in previous relinquishment reports that these prospects and leads could be tested with a single well. Block 20/8a also contains an extension of the Inner Pear discovery. Azinor will partner with Finder Energy in the Block 20 area. On the UK-Norway boundary in blocks 16/18b, 16/23b and 16/24c P1 a number of prospects have been identified including Sienna and Ju-1 whilst off the north east of Shetland proximal to the Heather Field, the Thunder prospects alongside others provide plenty of exploration potential. Azinor will partner with Chrysaor in this region.

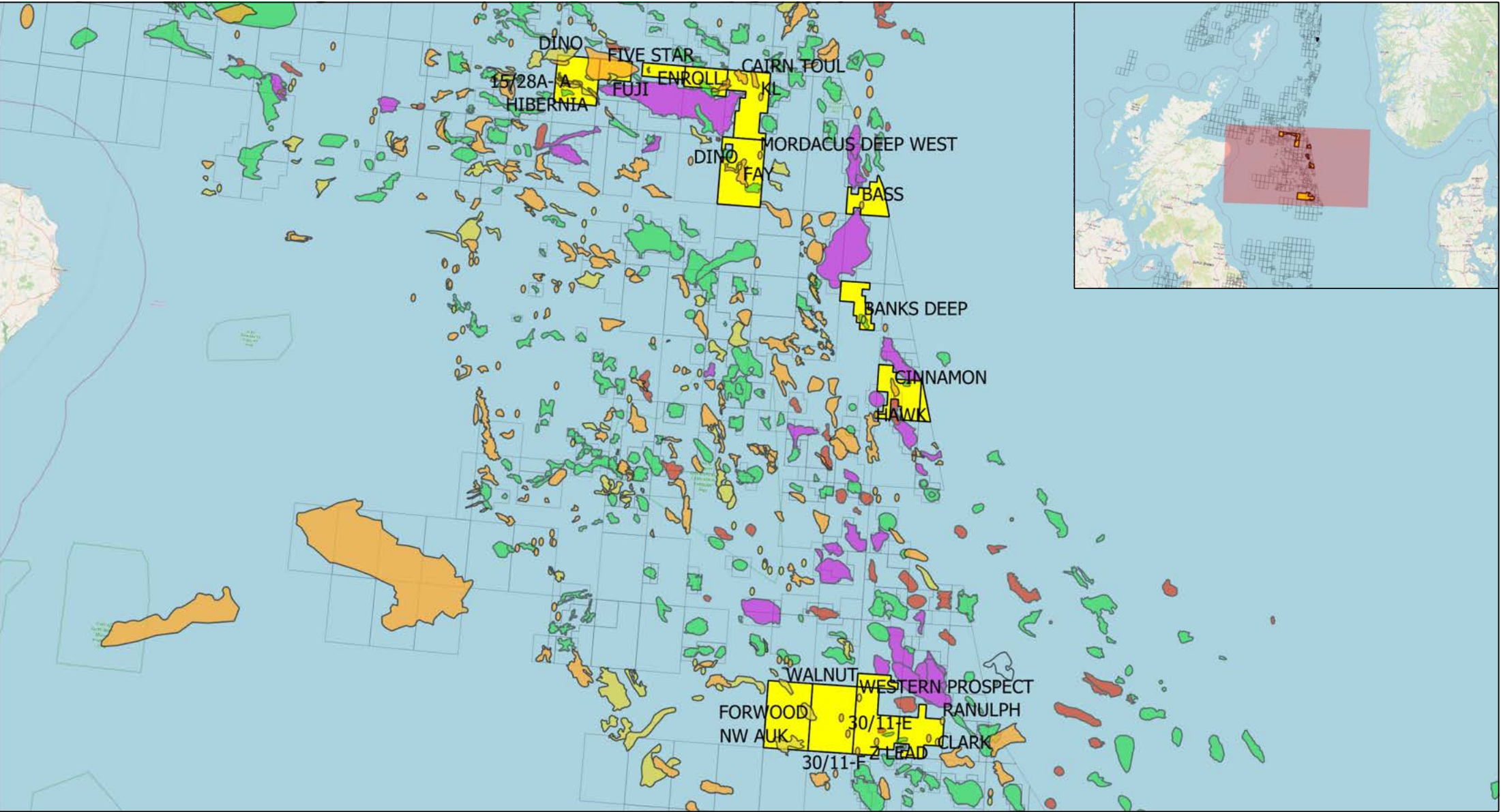


bp were awarded 8 blocks in two core areas, West of Shetland and in the Central North Sea. The Blocks off the West of Shetland add to bps existing acreage around the Loyal and Schiehallion Fields whilst in the Central North Sea the awarded blocks extend bps position in the area northwards and include a number of identified prospects such as Sundrum, Dundonald, Ekland, Rowallan and Brora, all close to bps producing fields including Marnock, Monan and Mungo. bp will also partner Equinor in two blocks (16/2b and 16/7e) and Total in 1 block (22/25c).



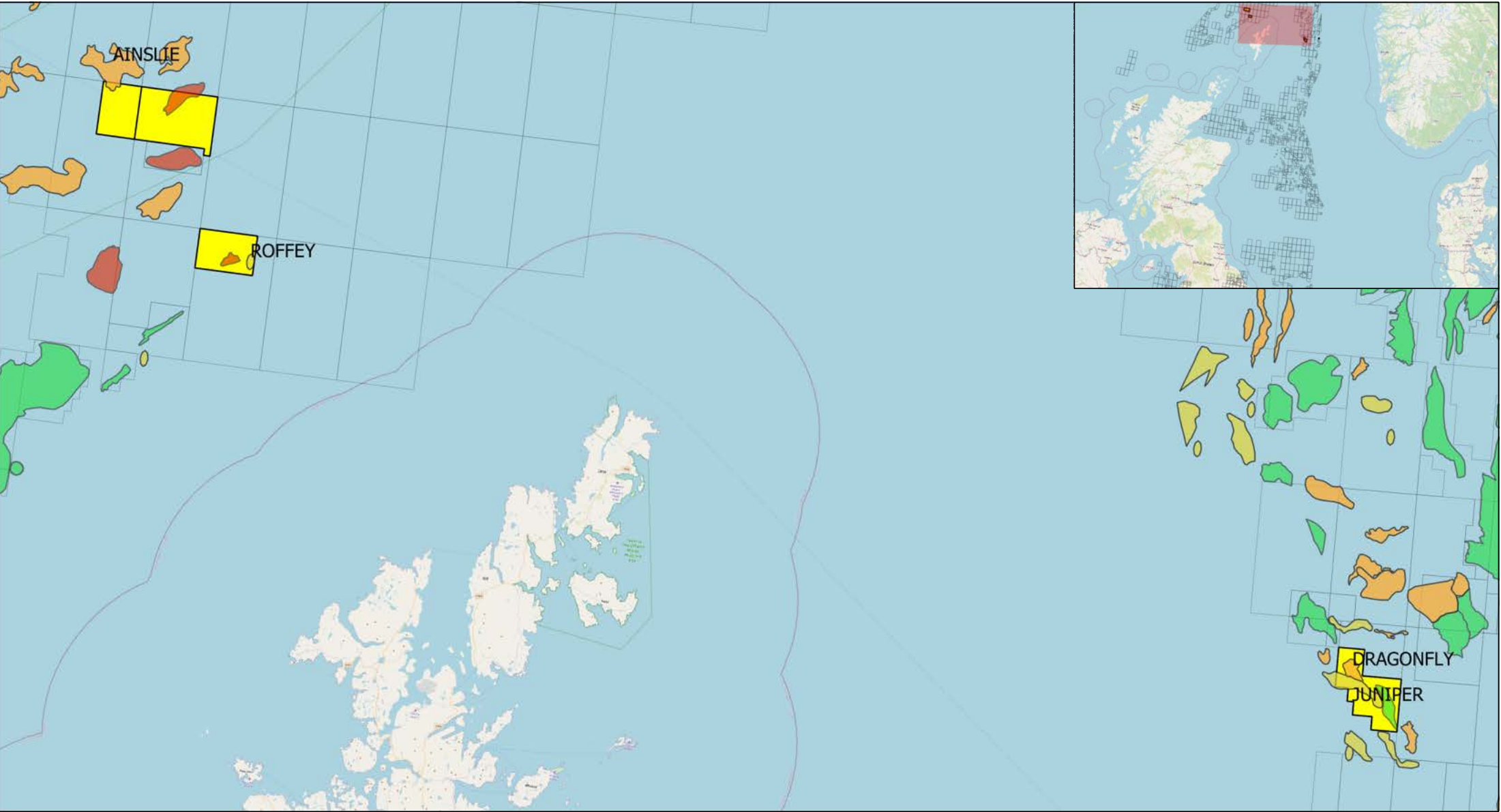
Burgate E&P Ltd is a private oil and gas company set up in 2010 with the aim of acquiring discovered oil and gas fields. Burgate was awarded block 47/15b which covers the Rose/Rose East Gas Fields (Ceased Production).

CHRYSAOR - 15 Blocks (15/28b, 15/29f, 15/30b, 16/26b, 16/27d, 22/5c, 22/15b, 23/16d, 23/17, 29/14, 29/15, 30/11c, 30/6c, 30/12e, 22/2b)

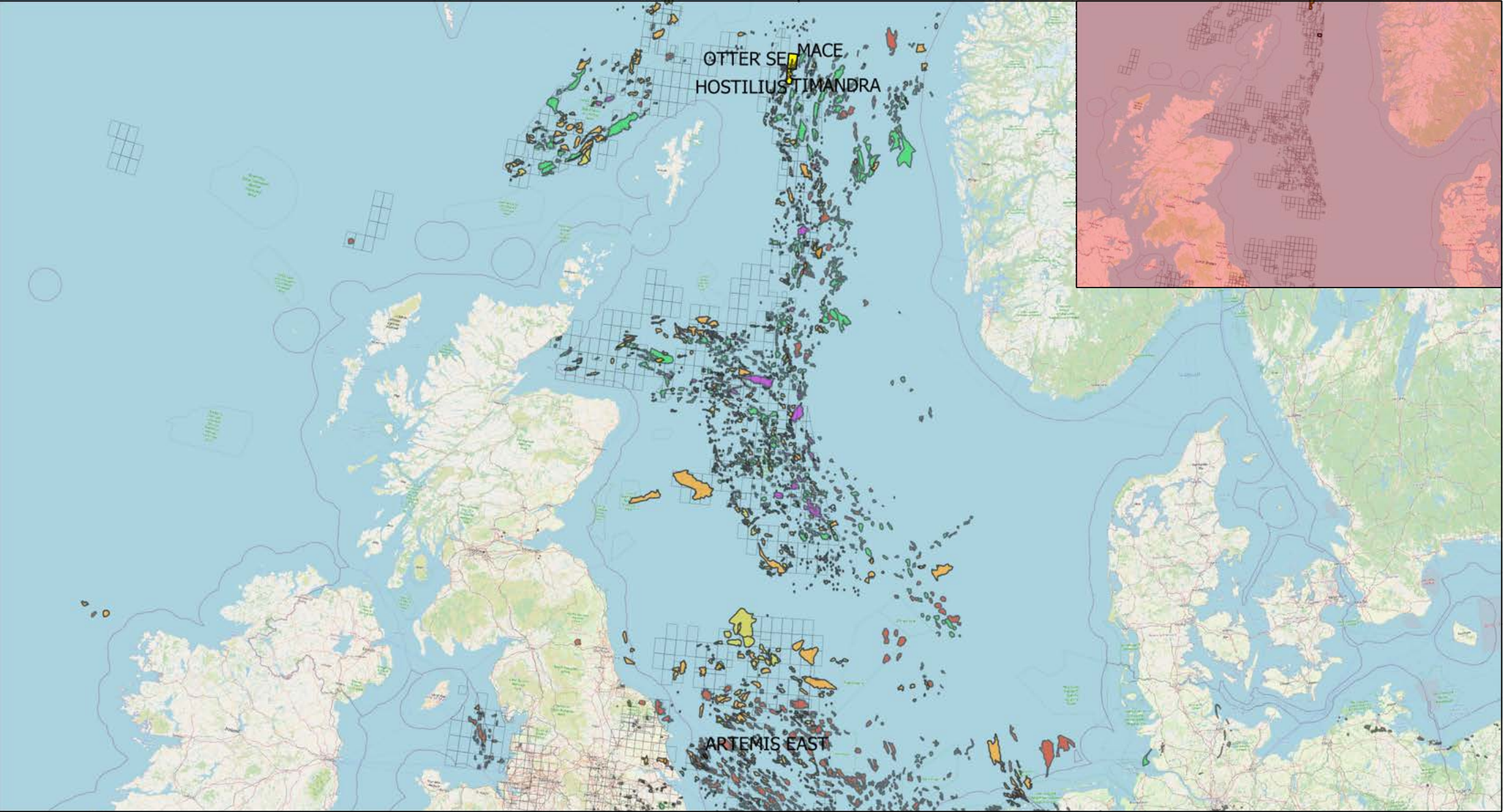


Chrysaor continued to consolidate its position in the Central North Sea (CNS) with 25 blocks awarded during the 32nd Round (15 as operator and 10 as partner). In keeping with their infrastructure led strategy, Chrysaor has secured acreage around their existing licences and infrastructure. With Chrysaor mulling platform electrification, the development and tie-in of any new discoveries could benefit from lower capex, opex and carbon emissions. <https://www.chrysaor.com/downloads/news/UK-32nd-Licensing-Awards.pdf>

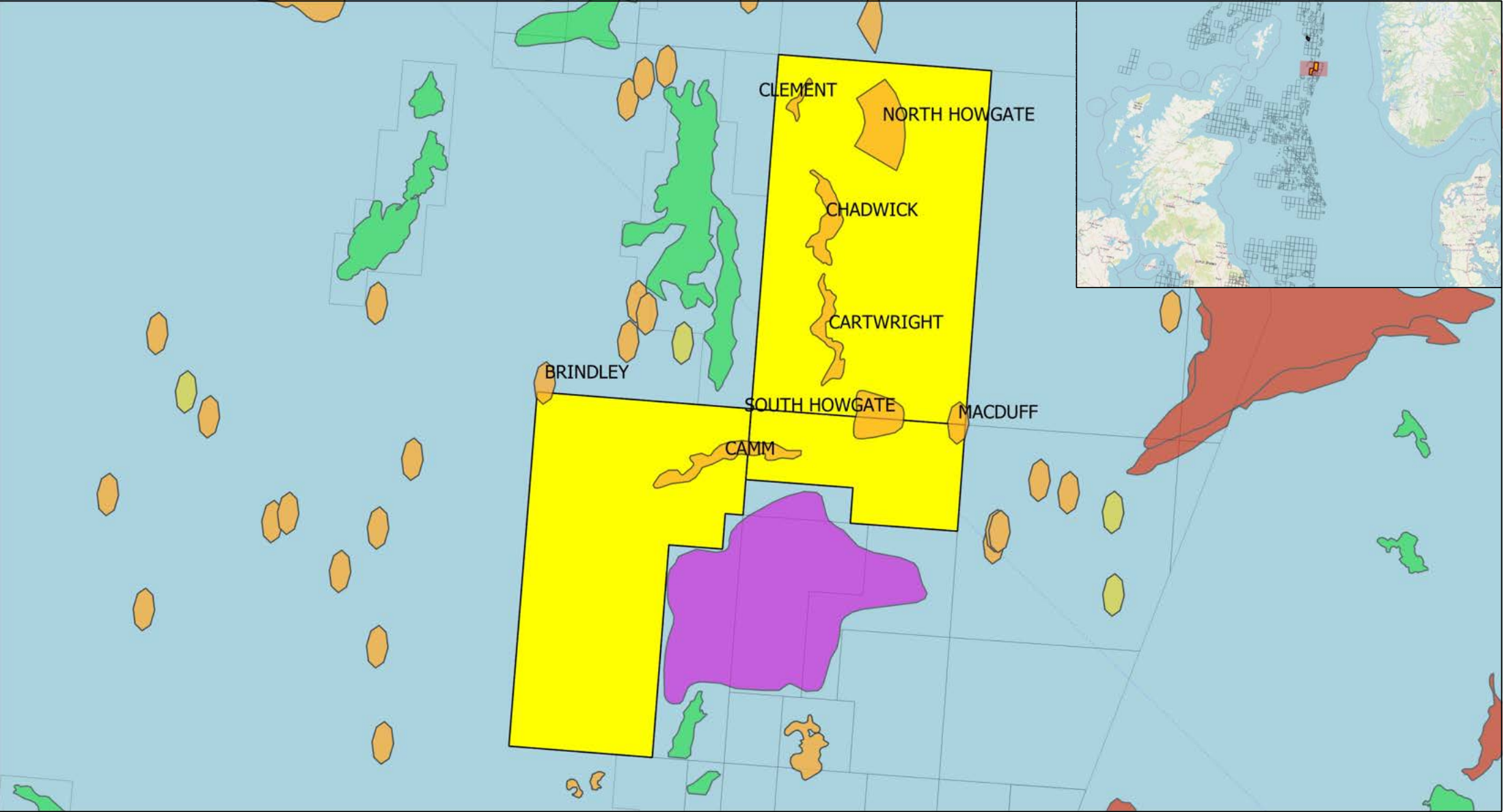
*Blocks awarded to CHRYSAOR through subsidiaries CHRYSAOR PRODUCTION (U.K.) LIMITED, CHRYSAOR LIMITED, CHRYSAOR PETROLEUM COMPANY U.K. LIMITED.



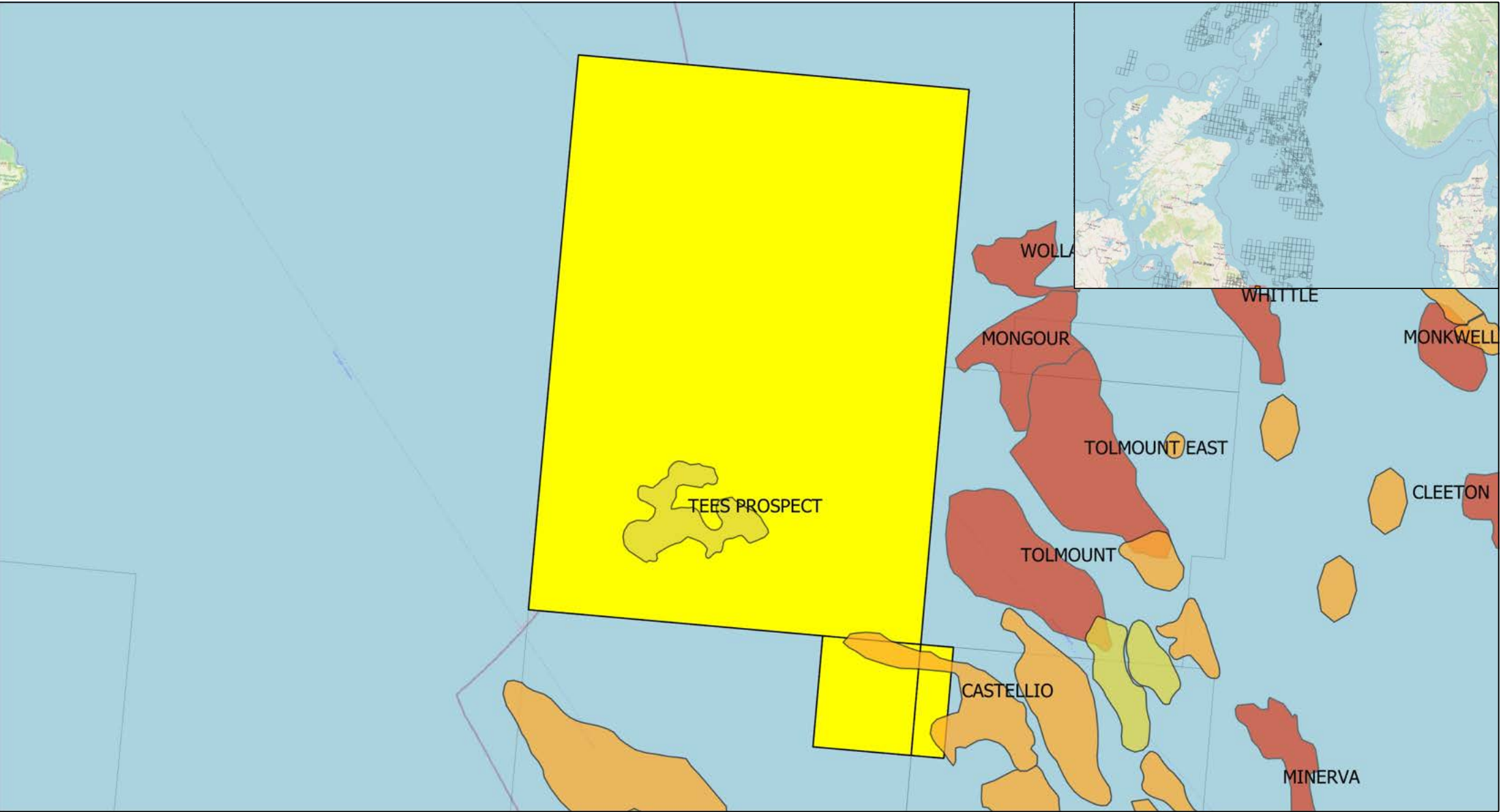
Corallian has been offered the Victory gas discovery in Block 207/1a, the Laxford gas discovery and Scourie prospects in Blocks 214/29c and 214/30c, and the Oulton oil discovery in Block 3/11a. All the blocks have been offered to Corallian with 100% interest. <https://corallian.co.uk/news>



Cornerstone Oil and Gas Ltd. Were awarded 3 blocks - 47/3i (Southern North Sea) which contains the Artemis discovery and Artemis East prospect and 211/11, 211/16b (Central North Sea). The CNS blocks contain a number of identified prospects including the Lucius Apemantus, Timon, Mace and Titus prospects. Another key note is that the blocks are adjacent to two blocks awarded to Shell.

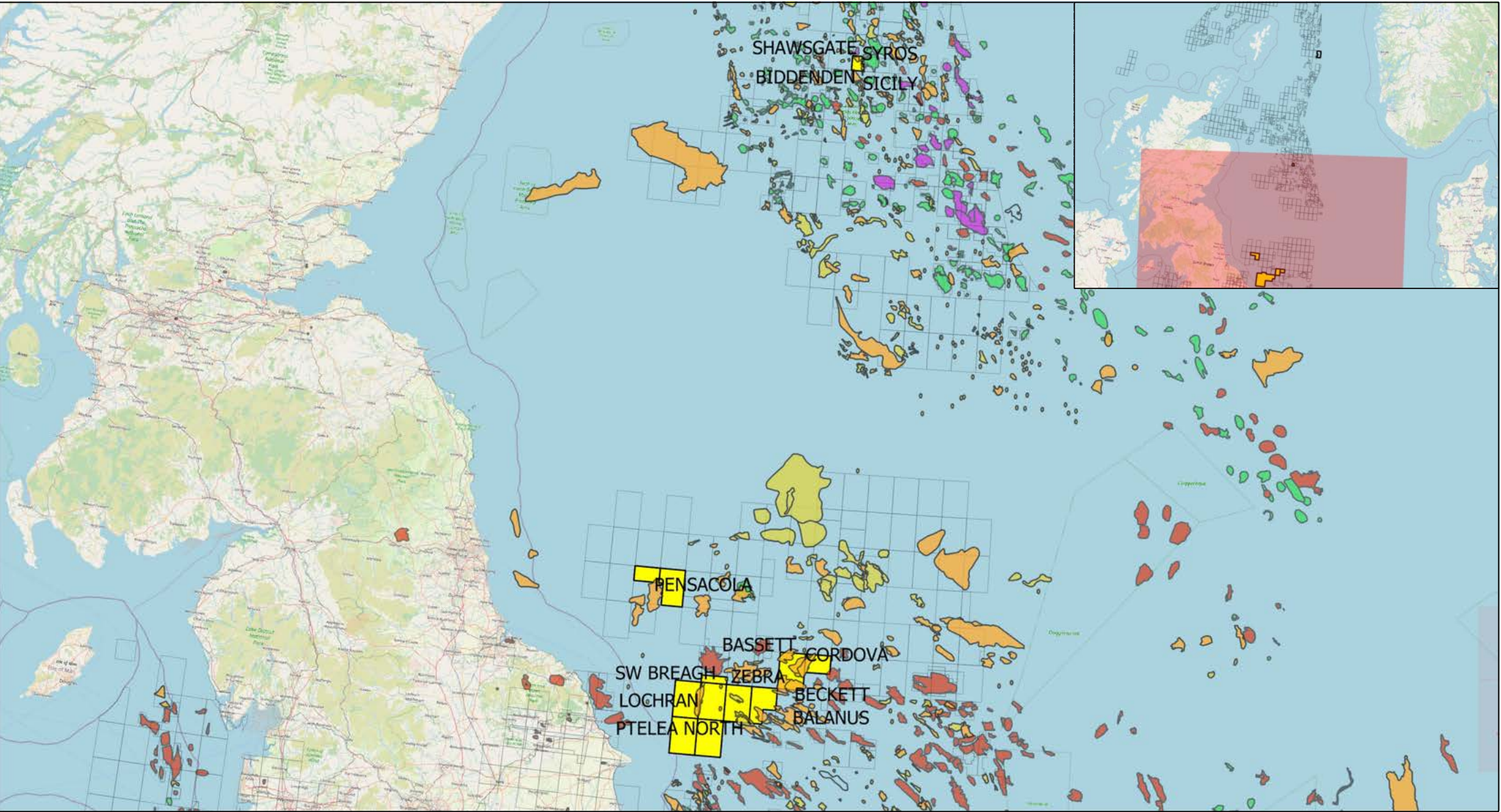


Cycle Petroleum Limited, the privately owned oil and gas exploration company has added 3 blocks to its North Sea portfolio in highly prospective acreage around the Bruce Field. Block 9/4 features a number of identified prospects including the Paleocene Chadwick and Cartwright prospects. These three blocks form an extension to Cycles current acreage (P2467 and P2465).

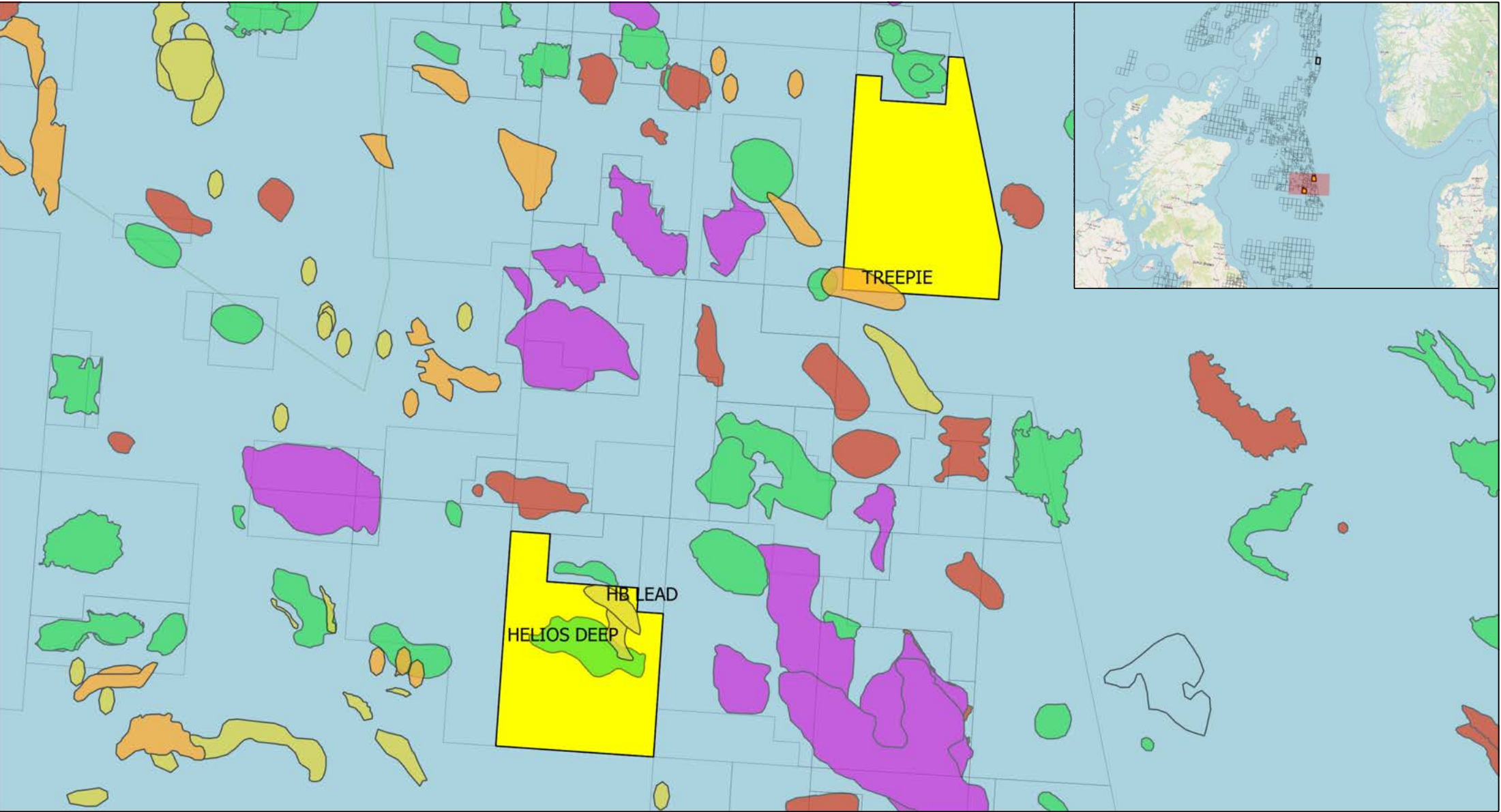


Dana Petroleum has been awarded operatorship of 3 blocks (42/27, 47/2b and 47/3g) in the Southern North Sea where it will work with partner Premier Oil (50-50). The licences are located adjacent to the Tolmount area where Dana and Premier are developing the Tolmount discovery, which is expected to being production in 2021. Dana also gained a 50% share in blocks 42/28e and 42/29b where Premier will be operator.

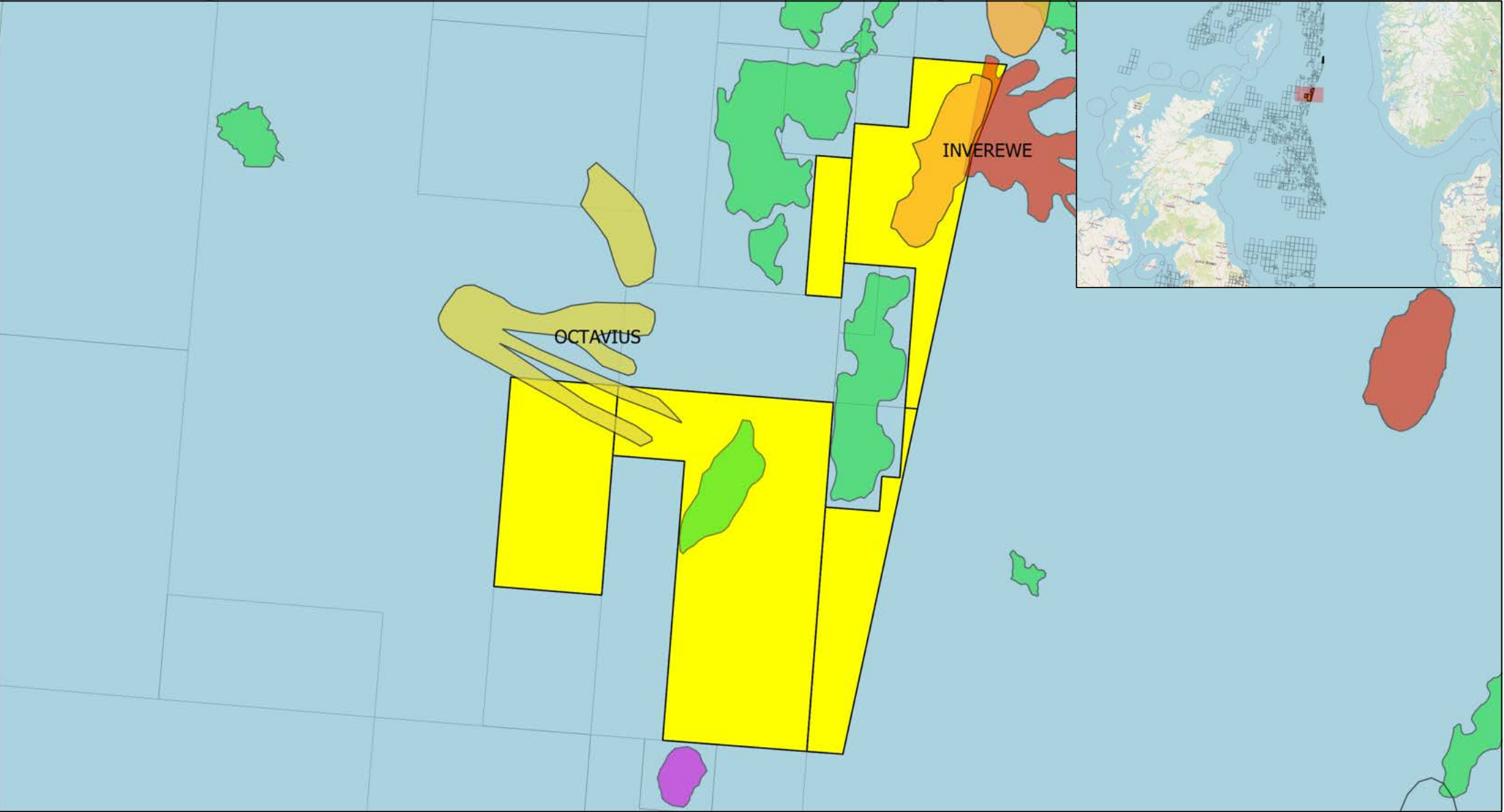
DELTA ENERGY PLC - 12 Blocks (22/17a, 41/5b, 42/1b, 42/13b, 42/17, 42/18, 42/19, 42/20b, 42/22, 42/23, 43/11, 43/12b)



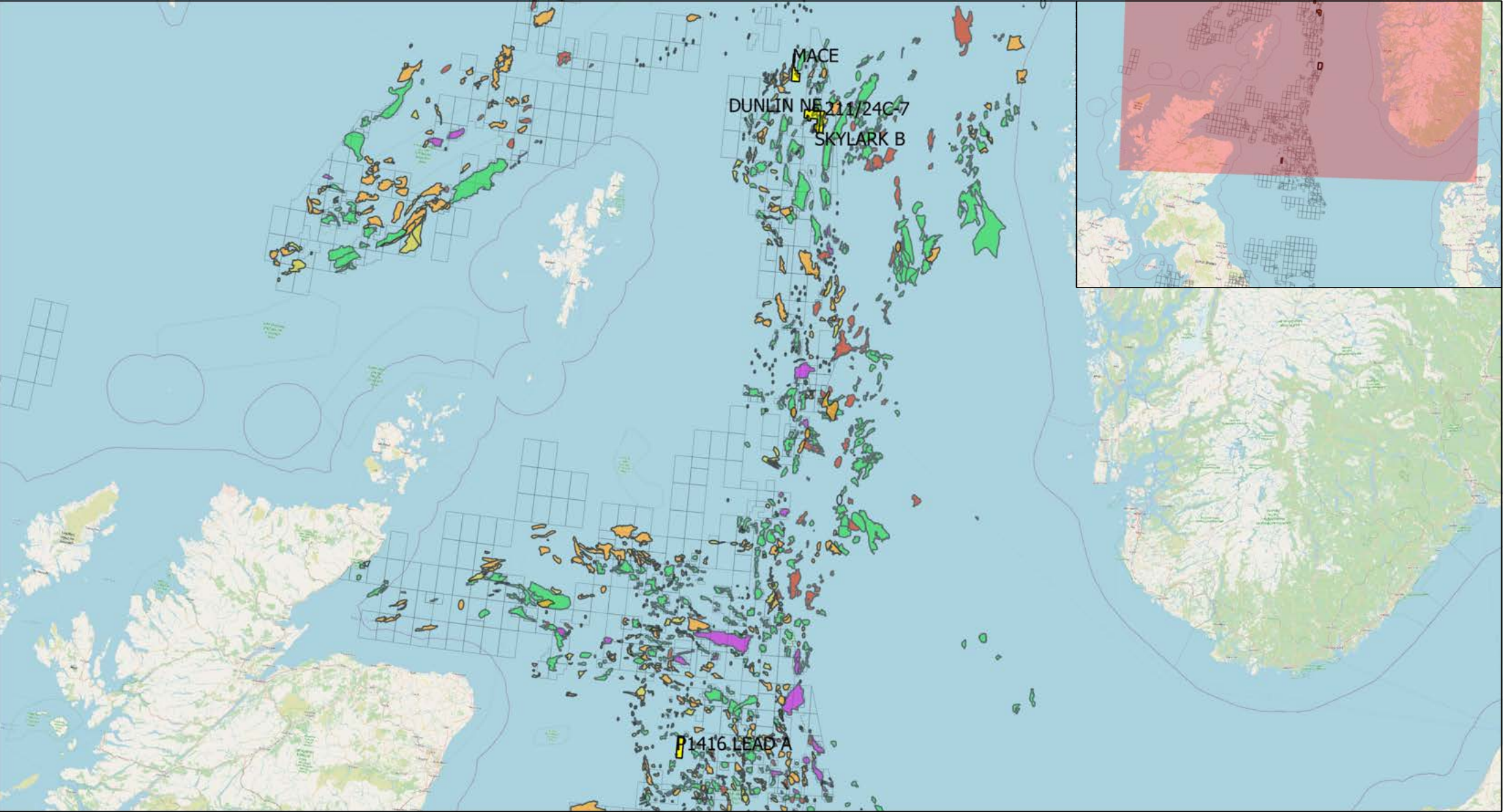
Deltic were provisionally awarded 6 licences, the majority of which are located in the Southern North Sea (SNS), alongside 22/17a in the Central North Sea, taking their total from 7 to 13. It is the SNS assets which are of most interest with the award of 41/05b (part) and 42/01b (part - with Shell) where the company will be looking for extensions of the Zechstein Reef play around their Pensacola prospect. Deltic have also regained block 43/11 which contains the Cadence prospect and is proximal to Spirit Energys Pegasus discovery. It has been a busy period for Deltic since they received the awards as they released a second prospect, Cordova, underlying the Cadence prospect alongside facing yet another potential acquisition, this time from Independent Oil and Gas (IOG).



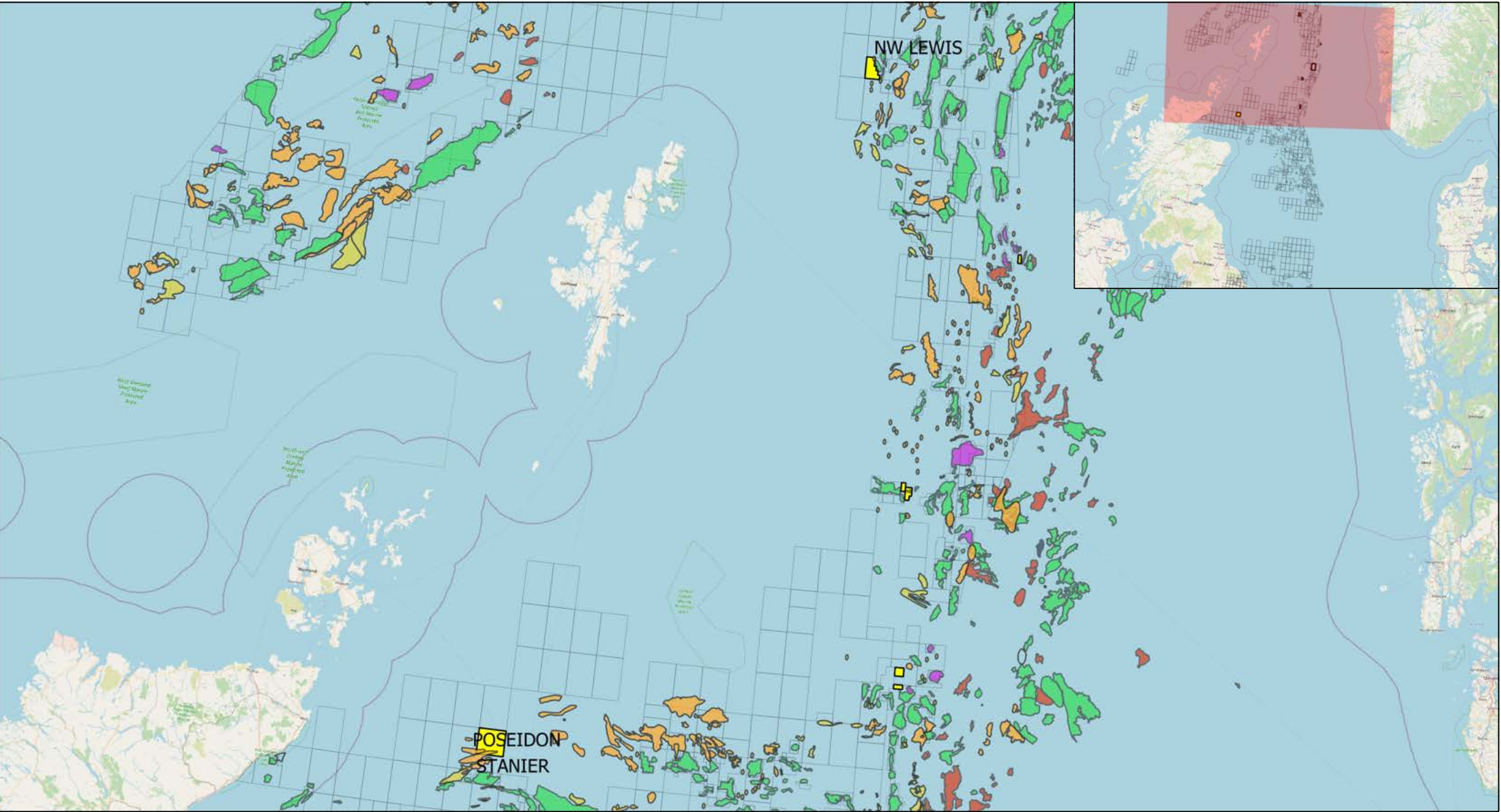
DNO were awarded 2 blocks - 29/10d which contains the Helios discovery along with the Helios Deep prospect and 23/27b, south of the Pierce field in the Central North Sea. 23/27b is located proximal to PL906 in Norway where DNO hold a 20% interest and contains the Mugnetind prospect. DNO will also partner Zennor in block 21/20b and Chrysaor and Zennor in block 22/2b. Having acquired Faroe Petroleum in 2019, DNO reported losses of £40million at the start of 2020 and following cost cutting, has indicated that there will be no drilling in the UK for the rest of 2020.



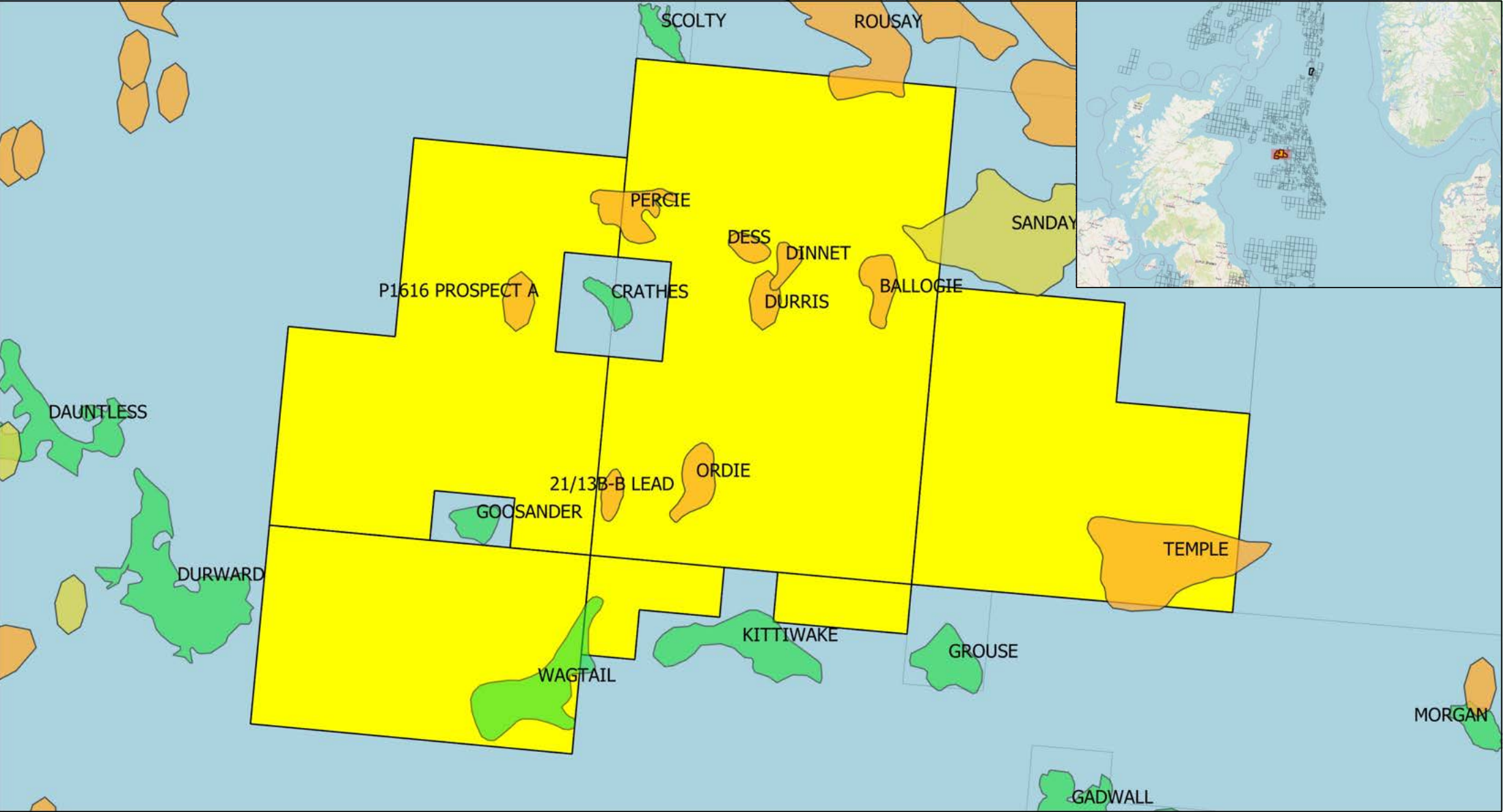
ENI UK Limited were awarded 5 licences along the UK-Norwegian border, these are proximal to existing producing fields including Harding and Devinick as well as being adjacent to PL869 licence in Norway where ENI subsidiary Var Energi is a partner. Block 9/24a contains the Upper Jurassic Inverewe and Blocks 9/27a, 9/28c an extension of the Octavius lead.



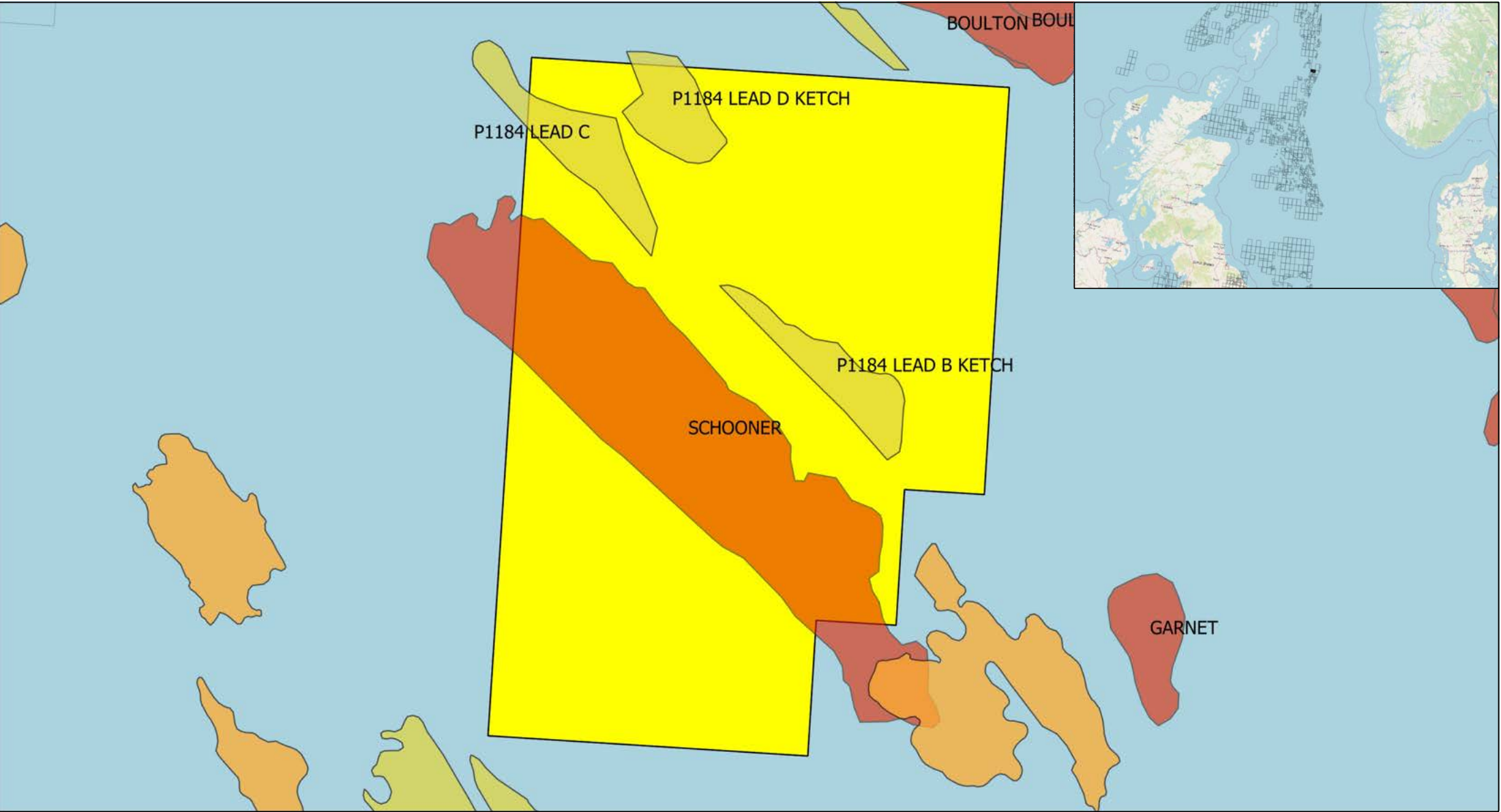
Enquest Heather were awarded 5 Blocks, all of which are located adjacent to Enquests existing assets in the Central North Sea, Block 211/12b close to the Magnus Field and Blocks 211/18j, 211/23a and 211/24a which include several fields which have ceased production including the Dunlin, Osprey and Merlin fields. Enquest were also awarded Block 21/18c in the Greater Kittiwake Area.



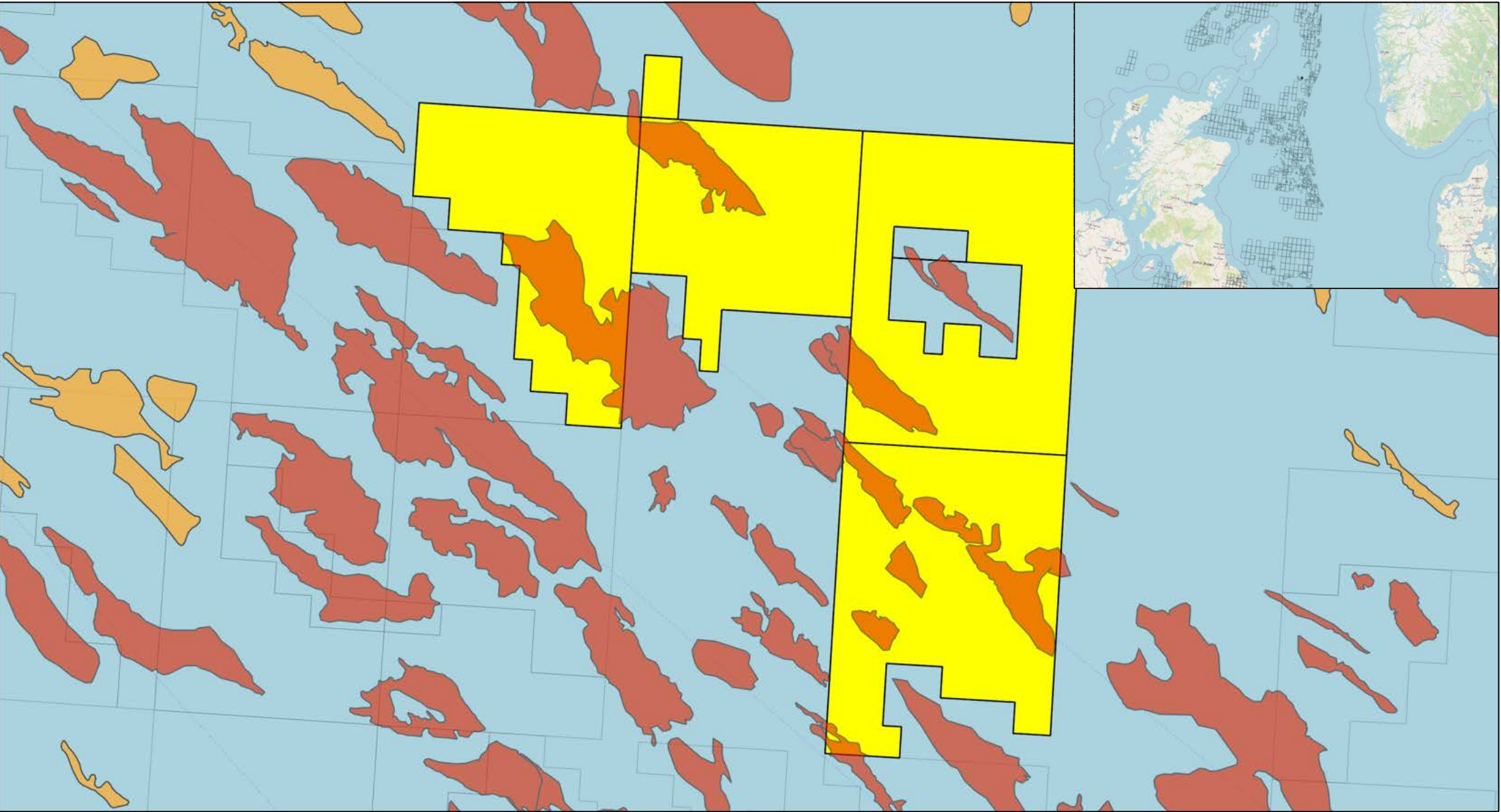
Equinor UK were awarded 7 Blocks across the Central North Sea. These include 3/15e and 210/24f (Equinor 100%), 16/2b and 16/7e (BP as partner), 9/11d and 9/12b (JX Nippon and Siccar Point as partners), 13/17a (Total as partner) and extend Equinors existing position in a number of areas. 9/11d and 9/12b are adjacent to the Mariner Field and include the Bluebeard discovery (9/12b) whilst 3/15e forms an extension of Equinors PL043 licence in Norway which contains the Martin Linge field.



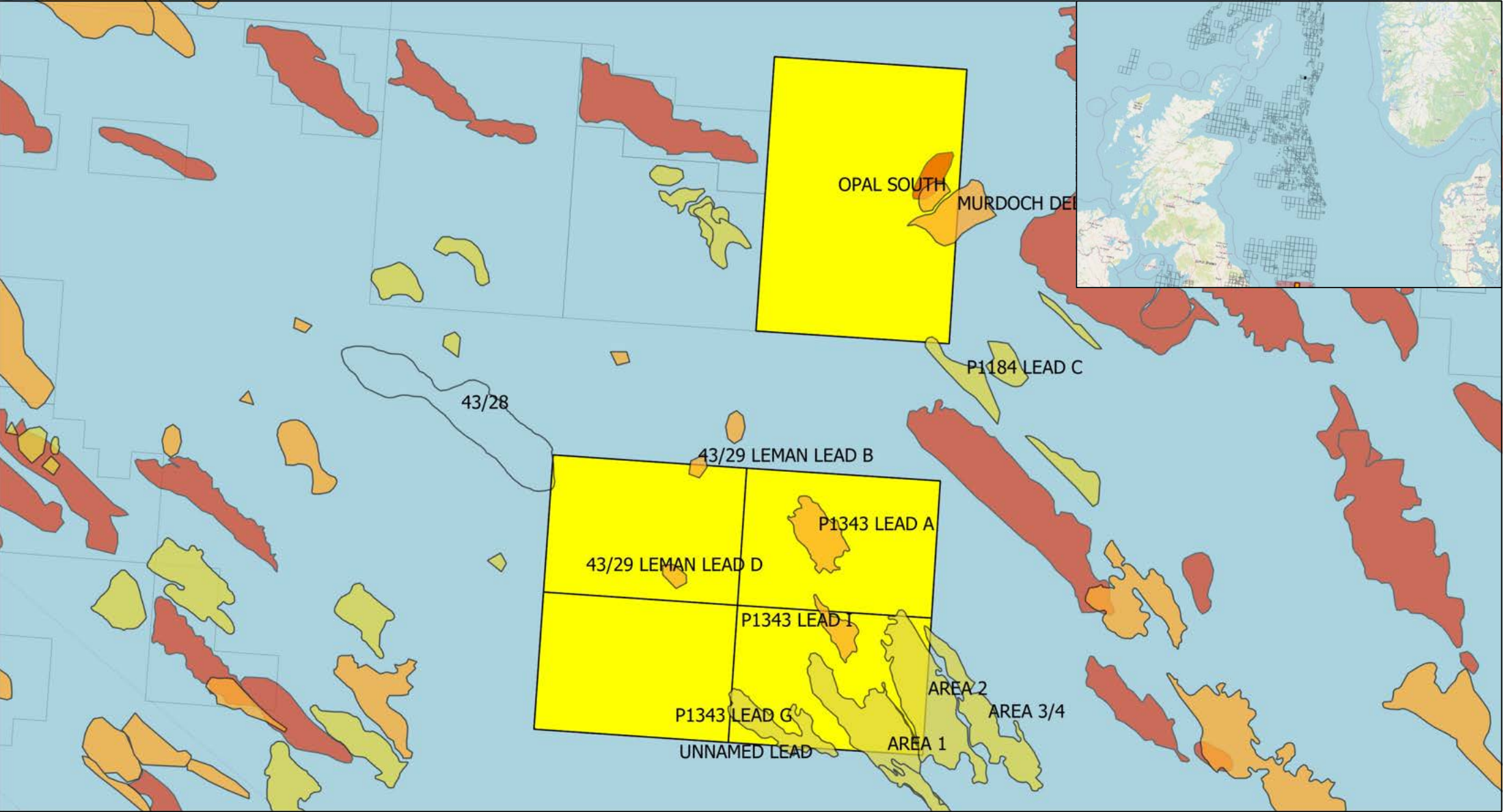
Finder Energy UK Ltd. Were awarded their first licences in the North Sea during the 32nd Round. With Finder Energy previously focussed on assets in Australia, this subsidiary marks their first venture into the UK Continental Shelf. Surrounded by multiple oil discoveries to the south as well as a number of identified prospects, particularly around block 21/13b (Durriss, Dinnet, Dess, Ballogie, Percie and Ordie), these blocks present plenty of opportunity for Finders latest venture. Finder will also partner Azinor in a further 5 blocks.



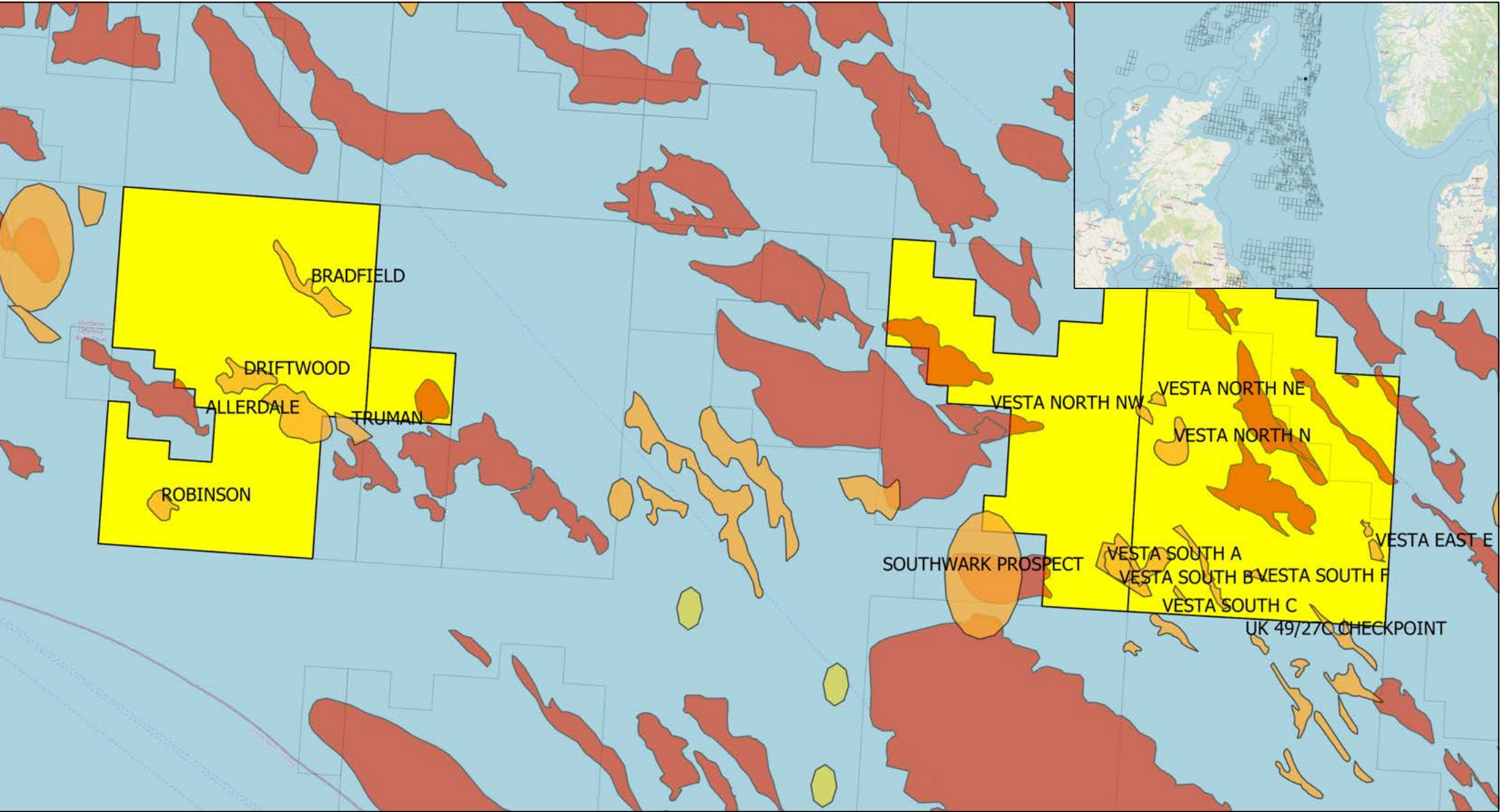
HALO (Hague and London Oil) were awarded block 44/26b, containing the Schooner Field (Ceased production) alongside a number of Westphalian reservoir leads (Ketch Prospects). Block 44/26b adds to HALOs existing portfolio where it is a partner in a number of licences around the Pegasus field in the Southern North Sea. Alongside this, HALO are also partnering Spirit Energy in block 43/13a.



Hartshead Resources are a privately held exploration company, focussing on the Southern North Sea gas basin. In the 32nd Round, Hartshead were awarded 5 Blocks containing a number of gas fields in the SNS that have ceased production, these include the Audrey, Tethys and Viking fields. Hartsheads principal shareholder is the Australian company Ansila Energy NL.

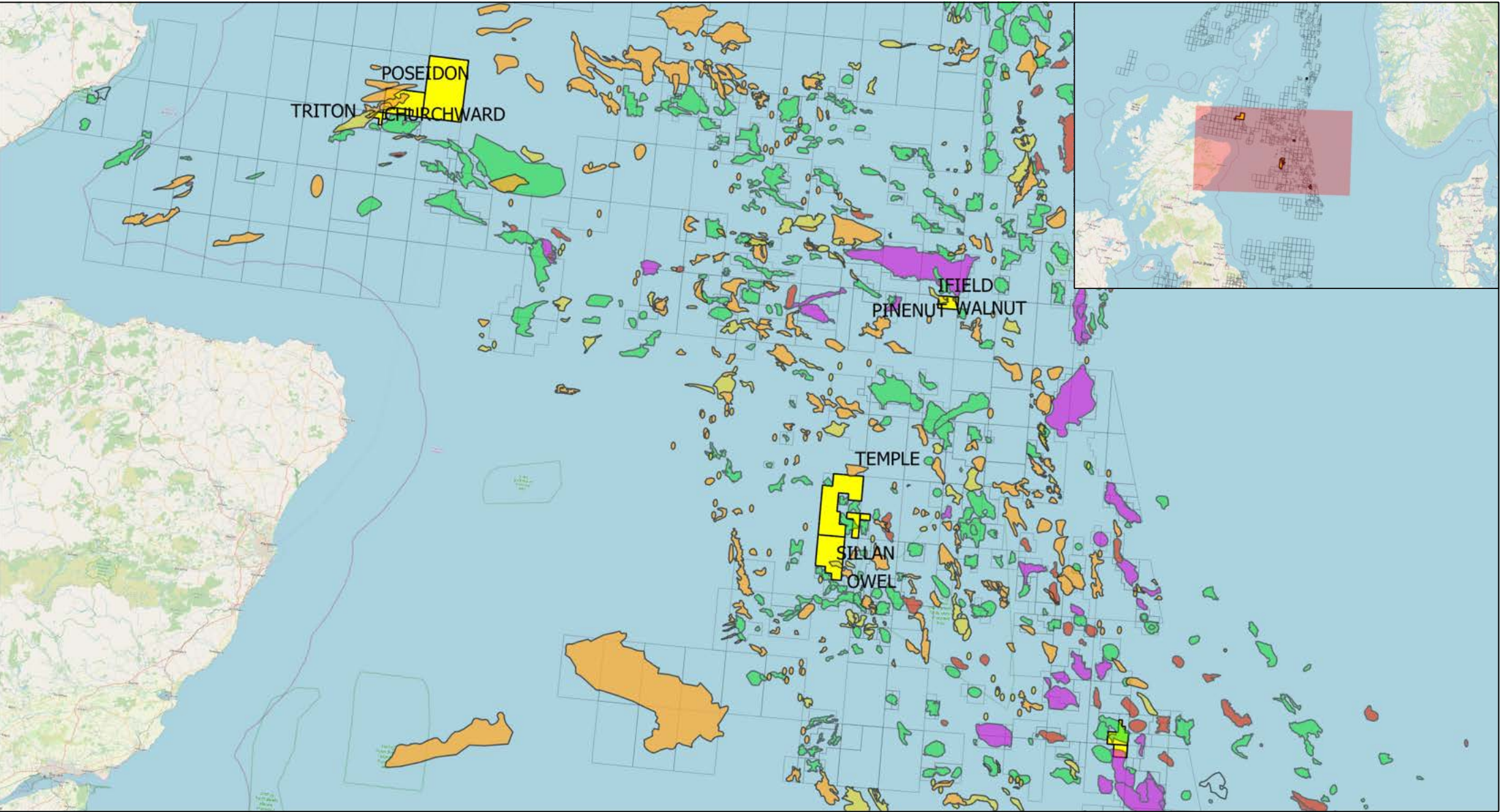


Holywell Resources is a privately owned company focussed on the Southern North Sea gas basin. During the 32nd Round, Holywell were awarded 5 licences which include block 43/25 which contains the Opal discovery as well as regaining licences 43/29a, 43/30a, 48/4a and 48/5a which it will operate alongside partner Resolute Oil and Gas (UK) Limited. Holywells awarded blocks contain a vast number of identified prospects making further exploration opportunities in the areas very attractive.



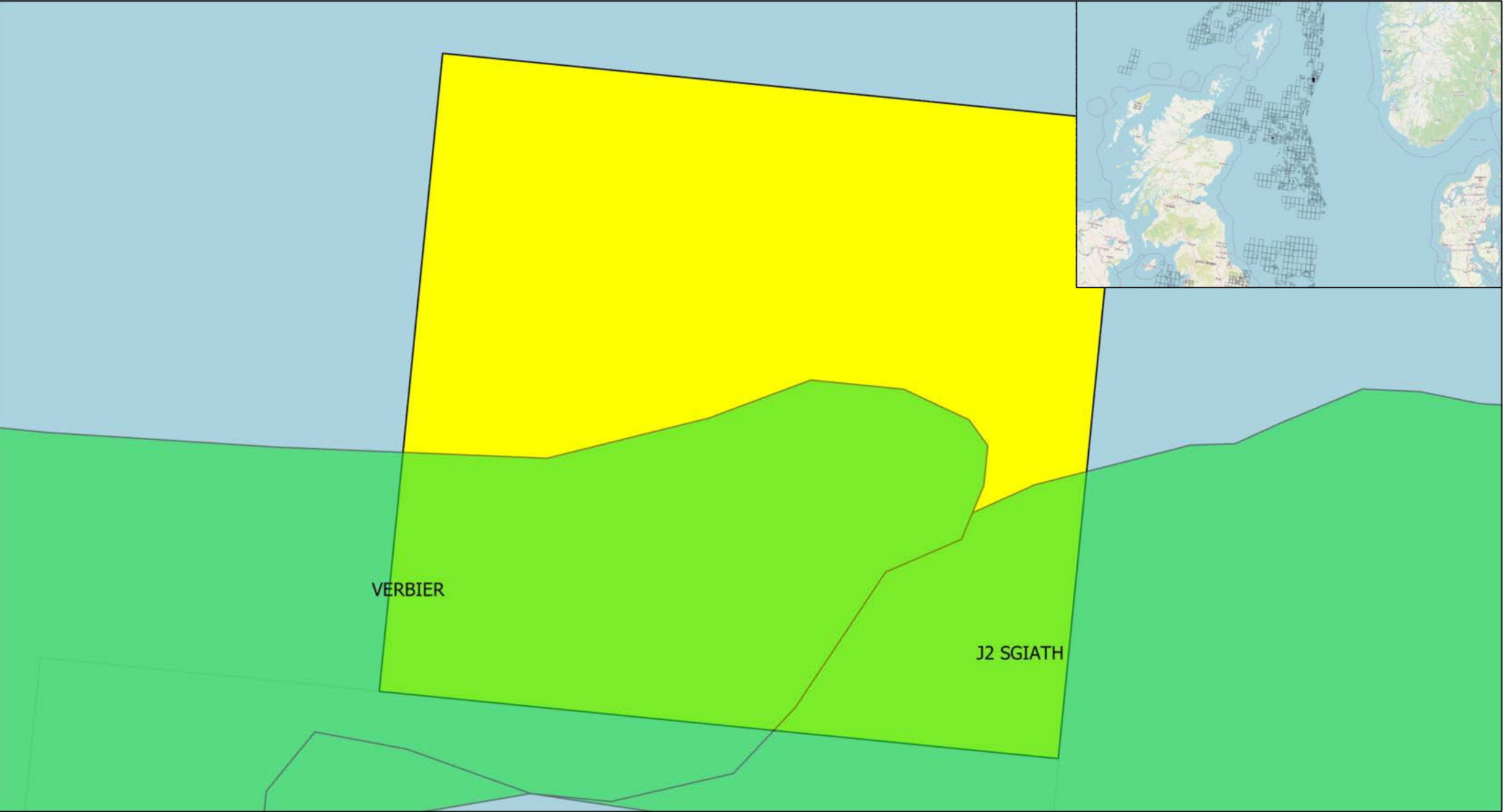
Independent Oil and Gas plc have been awarded all four of their applications for blocks in the 32nd Licensing Round. Blocks 49/21e and 49/22b, containing the Viper and Sinope discoveries are awarded in conjunction with CalEnergy Resources Limited (50-50). Whilst Blocks 48/23d and 48/24c, containing the Driftwood, Allerdale, Bradfield and Robinson prospects were awarded 100% to IOG. Located adjacent to existing licences, fields and infrastructure. IOG has further strengthened its position in the SNS and continues on its plans for cost-efficient production.

ITHACA OIL AND GAS LIMITED - 12 Blocks (13/17c, 13/21b, 13/22b, 13/17b, 13/18, 21/19c, 21/20c, 21/19d, 21/24b, 22/1a, 30/1g, 30/6b)

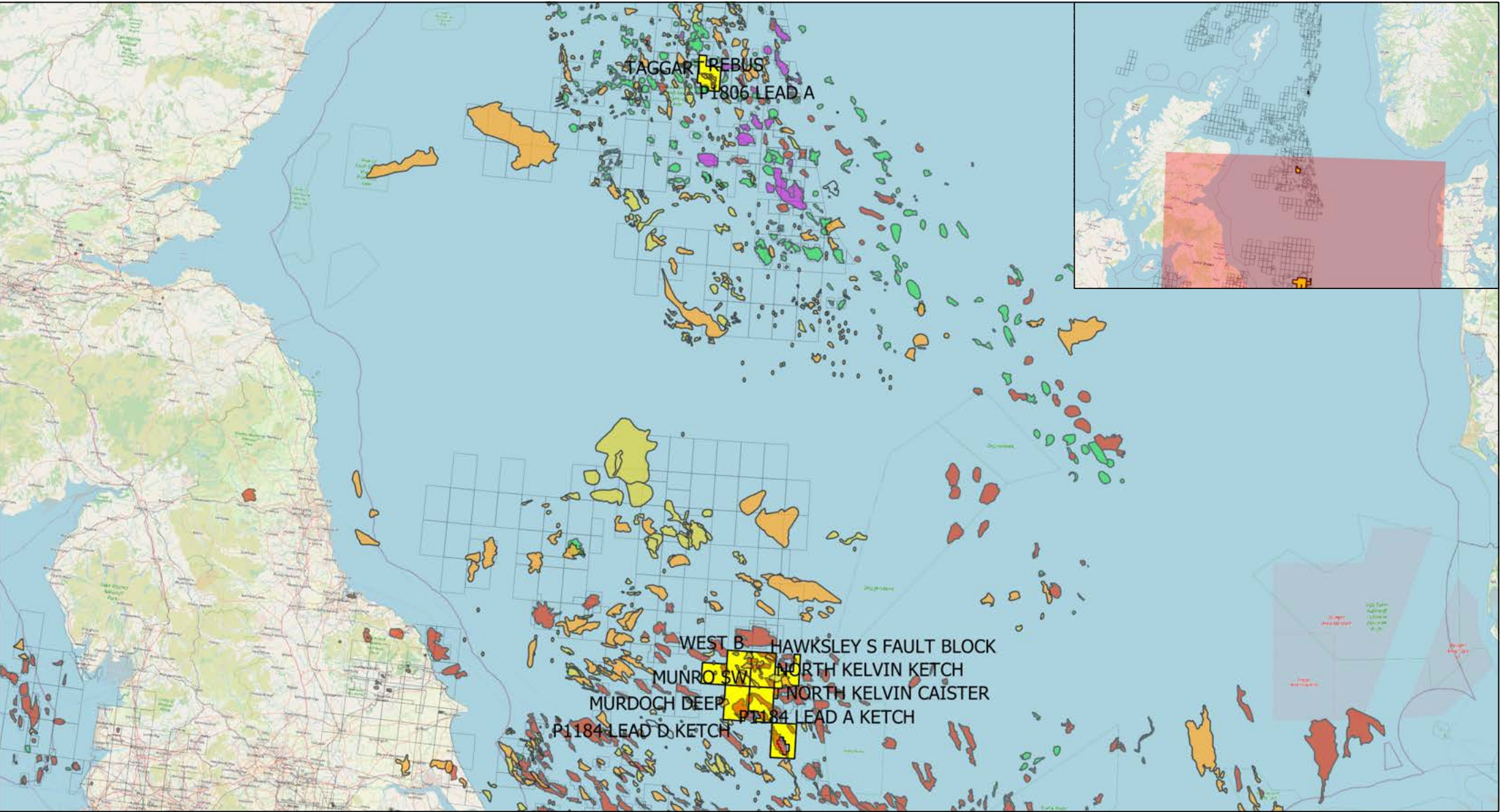


Ithaca were another big winner in the 32nd Round, being offered 12 blocks in total. Ithacas Block 13 area forms an extension of their current acreage around the Captain field and contains the Churchward, Stanier and Poseidon prospects. Block 22/1a adds to their acreage around the Britannia field whilst Blocks 30/11 and 30/6b extend acreage around the Kessog Field. It is the Block 21 area awards that offer Ithaca significant new exploration potential where any potential discoveries will be surrounded by existing producing fields including Cook, Mallard and Gadwall.

*Blocks awarded to ITHACA OIL AND GAS LIMITED through subsidiaries ITHACA OIL AND GAS LIMITED, ITHACA ENERGY (UK) LIMITED.

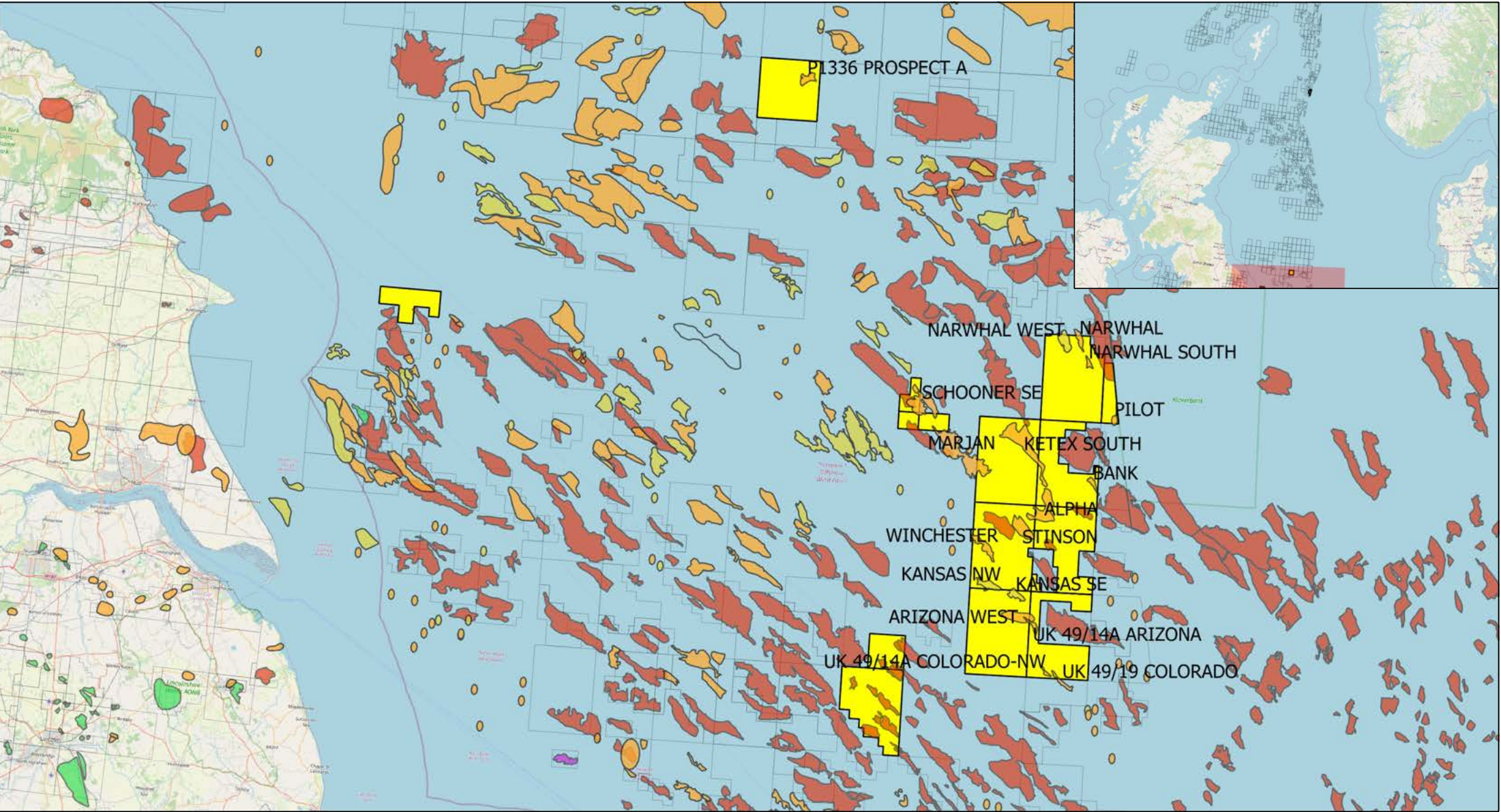


Jersey Petroleum were awarded one block (20/5e) located in the centre of Jersey's existing assets. This block covers the extension of the Verbier discovery to the north-east. The company is currently leading the development of the Greater Buchan Area which is stated to contain 140 million barrels of recoverable oil volumes within the Buchan oil field, Verbier, J2 and Glenn oil discoveries alongside a number of prospects including Verbier Deep, Verbier North, Wengen and Cortina. Jersey announced on the 29th September that they intend to launch the farm-out process in Q1 2021 in order to fund the Greater Buchan Area development.

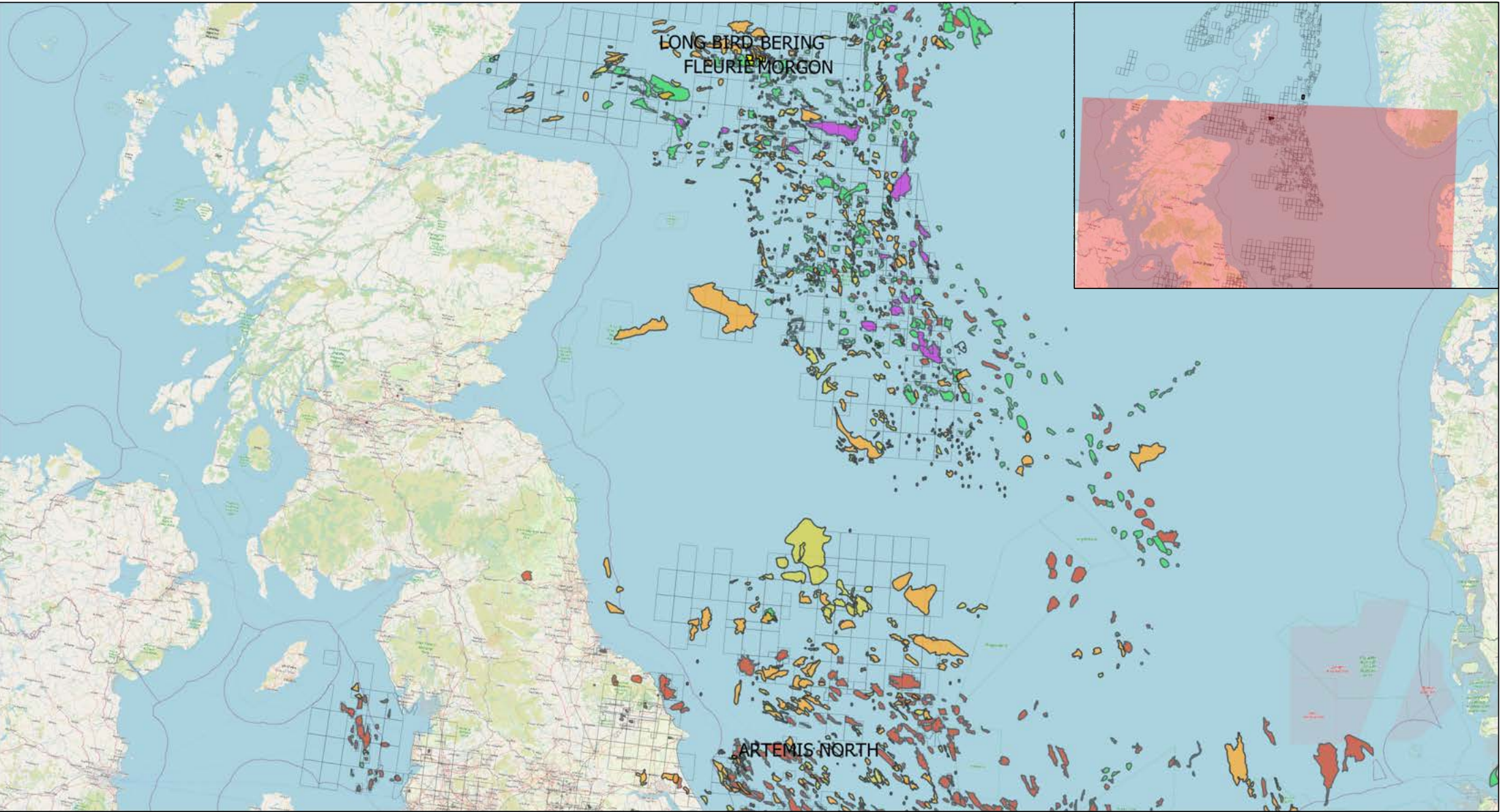


Looking for new exploration to boost the growth potential of its North Sea acreage, Neptune has been offered 9 blocks adjacent to its current portfolio, one in the Central North Sea (22/23c) which is adjacent to Neptunes Seagull field which is currently under development and contains the Taggart and Rebus prospects. The remainder of the blocks are in the Southern North Sea, to the south of Neptunes existing licences which includes the Cygnus field. The awarded blocks contain a number of gas fields which have ceased production alongside a number of Westphalian reservoir prospects offering further exploration potential. Neptune will also partner Total in 2 blocks (22/26c and 22/27a) and Spirit Energy in 1 block (29/20a)

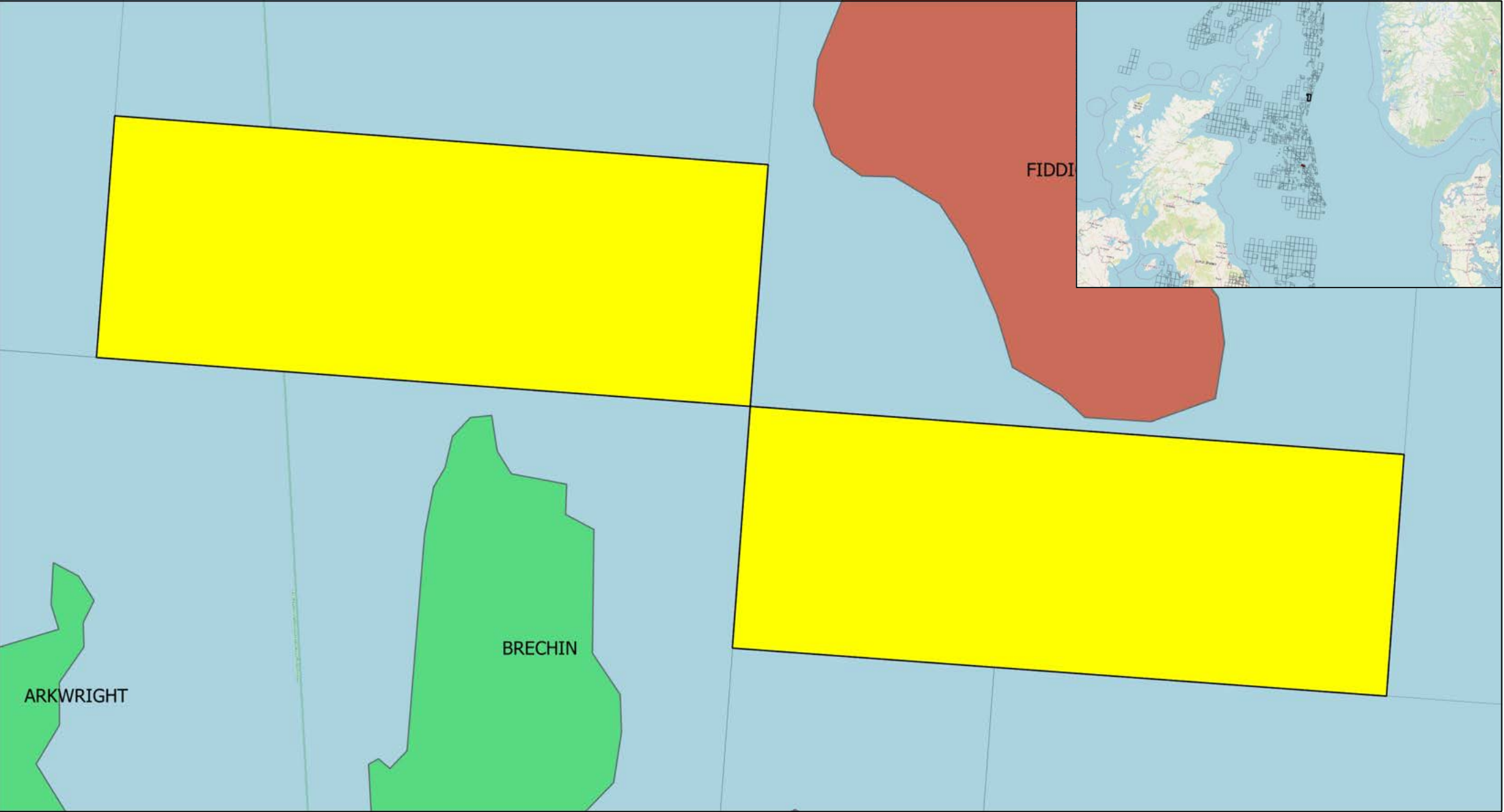
PAINTED WOLF RESOURCES LIMITED - 16 Blocks (42/28h, 43/14c, 44/26c, 49/1a, 49/2a, 44/29a, 44/30b, 49/3, 49/4e, 49/11e, 49/16b, 49/13, 49/14a, 49/8b, 49/9b, 49/9e)



Painted Wolf Resources were the biggest winners in the 32nd licensing round as they were provisionally awarded 16 blocks in the Southern North Sea. Previously Actis Oil and Gas, Painted Wolf have added to their 4 existing licences and continue their approach in targeting value from unexploited discoveries, undrained fields and infrastructure led exploration. One way Painted Wolf are looking to extract value is through gas to wire projects. Here, produced gas is generated into electricity offshore and then transmitted to shore via the same subsea cables used for windfarms. This allows offshore facilities to supply electricity 24 hours a day.

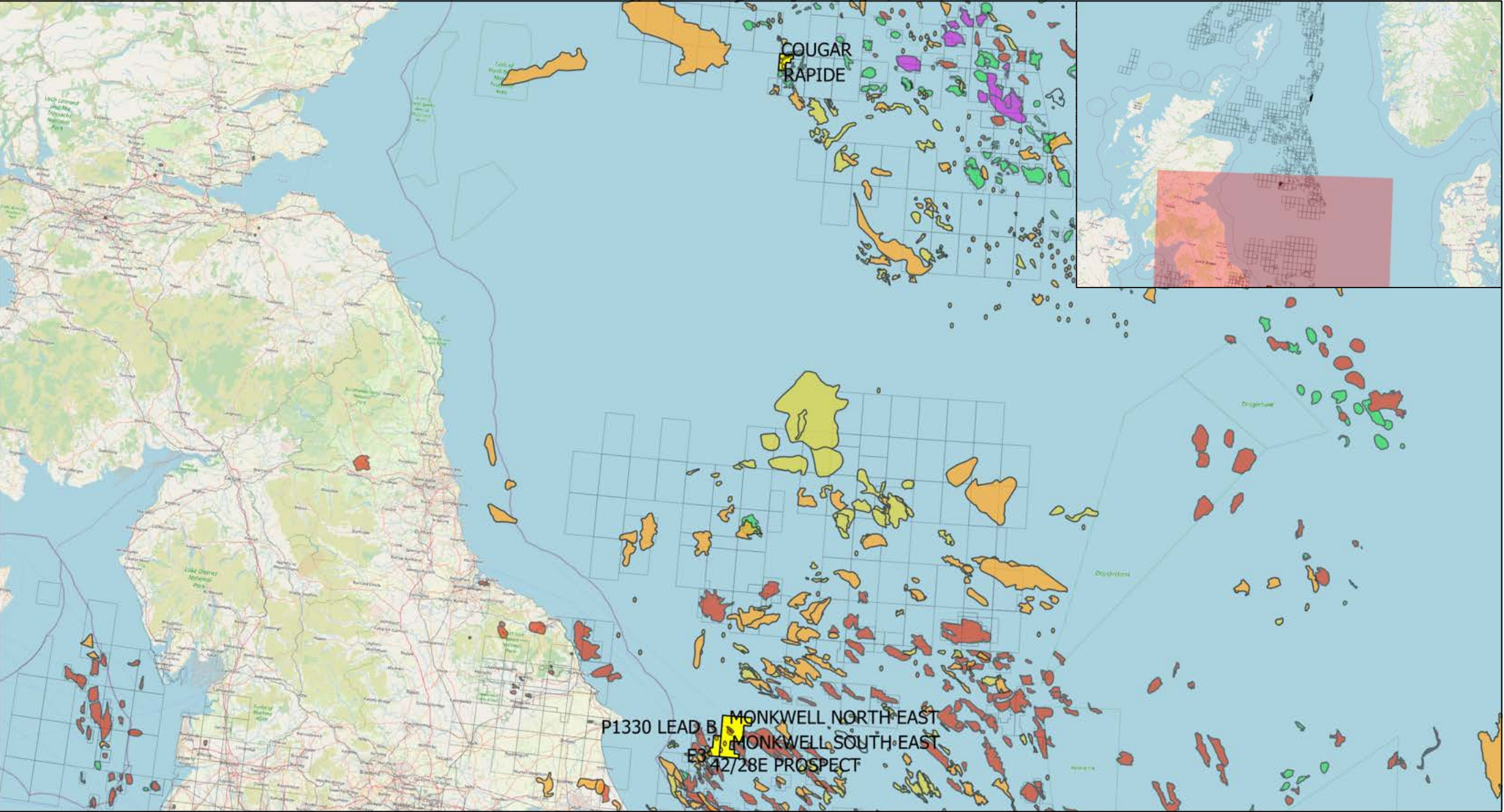


Parkmead has been offered four blocks/part blocks in the UK 32nd Licensing Round awards. Blocks 14/20g & 15/16g (Parkmead as operator alongside Pharis Energy 50-50) in the Central North Sea are adjacent to Parkmead's current acreage in the Greater Perth Area. These blocks contain two undeveloped oil discoveries, Fynn Beaully and Fynn Andrew, as well as an oil prospect in the Piper Formation. Block 14/20c (Parkmead – 100%) is also located in the Central North Sea and contains extensions to the Lowlander oil field and the Fynn Beaully oil discovery. Block 42/28g is located in the Southern North Sea near the Tolmount gas discovery (Parkmead 100%). https://www.parkmeadgroup.com/news/latest_news/parkmead_awarded_new_uk_offshore_blocks/



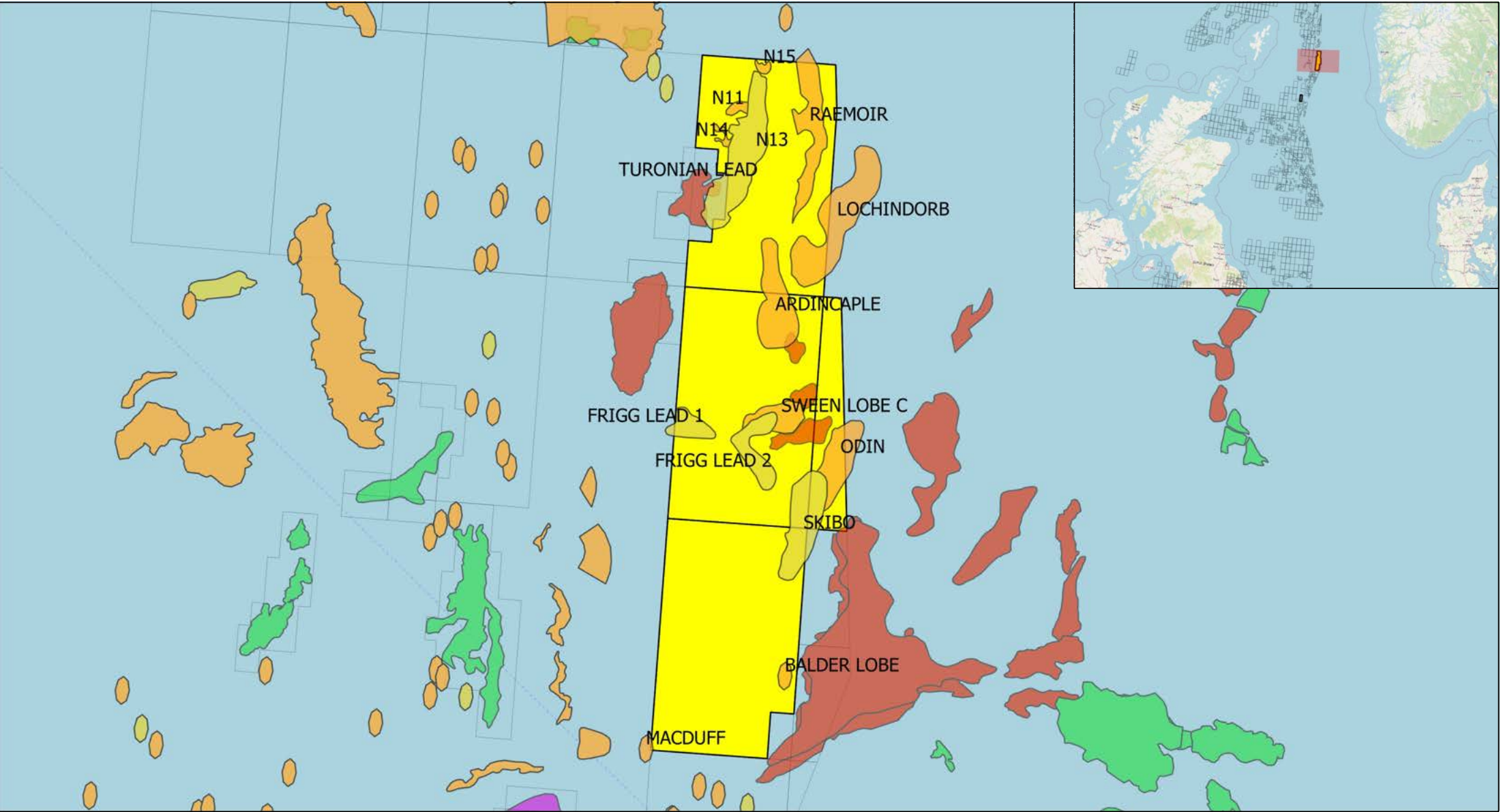
Petrogas has picked up two blocks and intend to merge them with P2025 which contains the Fiddich gas and condensate discovery.

PREMIER - 3 Blocks (28/9f, 42/28e, 42/29b)



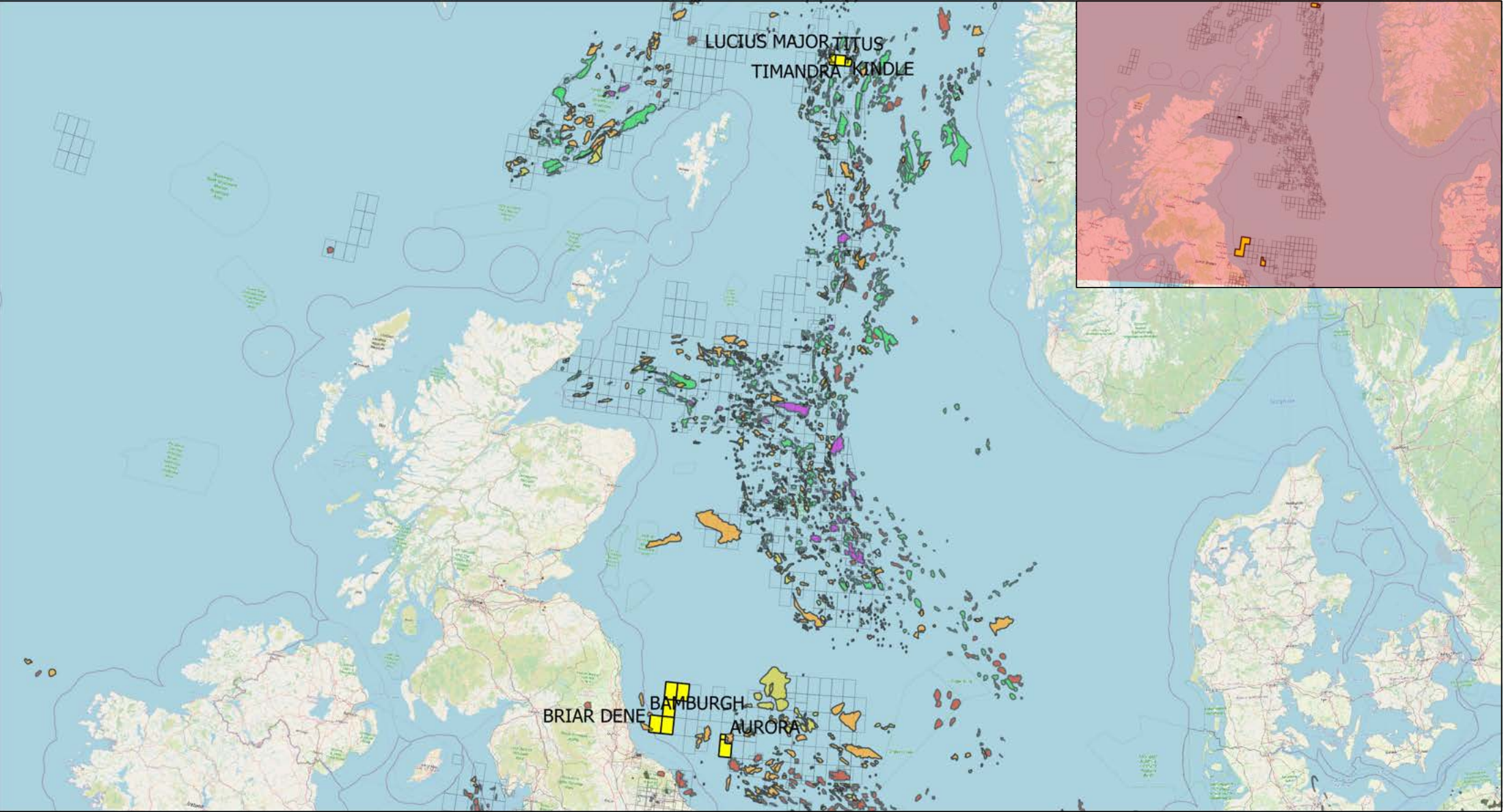
Premier Oil was awarded operatorship of three blocks in this round - two of which being adjacent to the Tolmount development area and one next to the Catcher area. The company will hold a 50% operated interest in Blocks 42/28e and 42/29b and a 50% non-operated holding in Blocks 42/27, 47/2b and 47/3g. Dana Petroleum will be Premiers partner in all licences. Premiers third operated Block (28/9f) contains the Rapide and Cougar prospects. Premier will operate the block alongside its partners Molgrowest, Nautical and One-Dyas.

*Blocks awarded to PREMIER through subsidiaries PREMIER OIL UK LIMITED, PREMIER OIL E&P UK LIMITED.

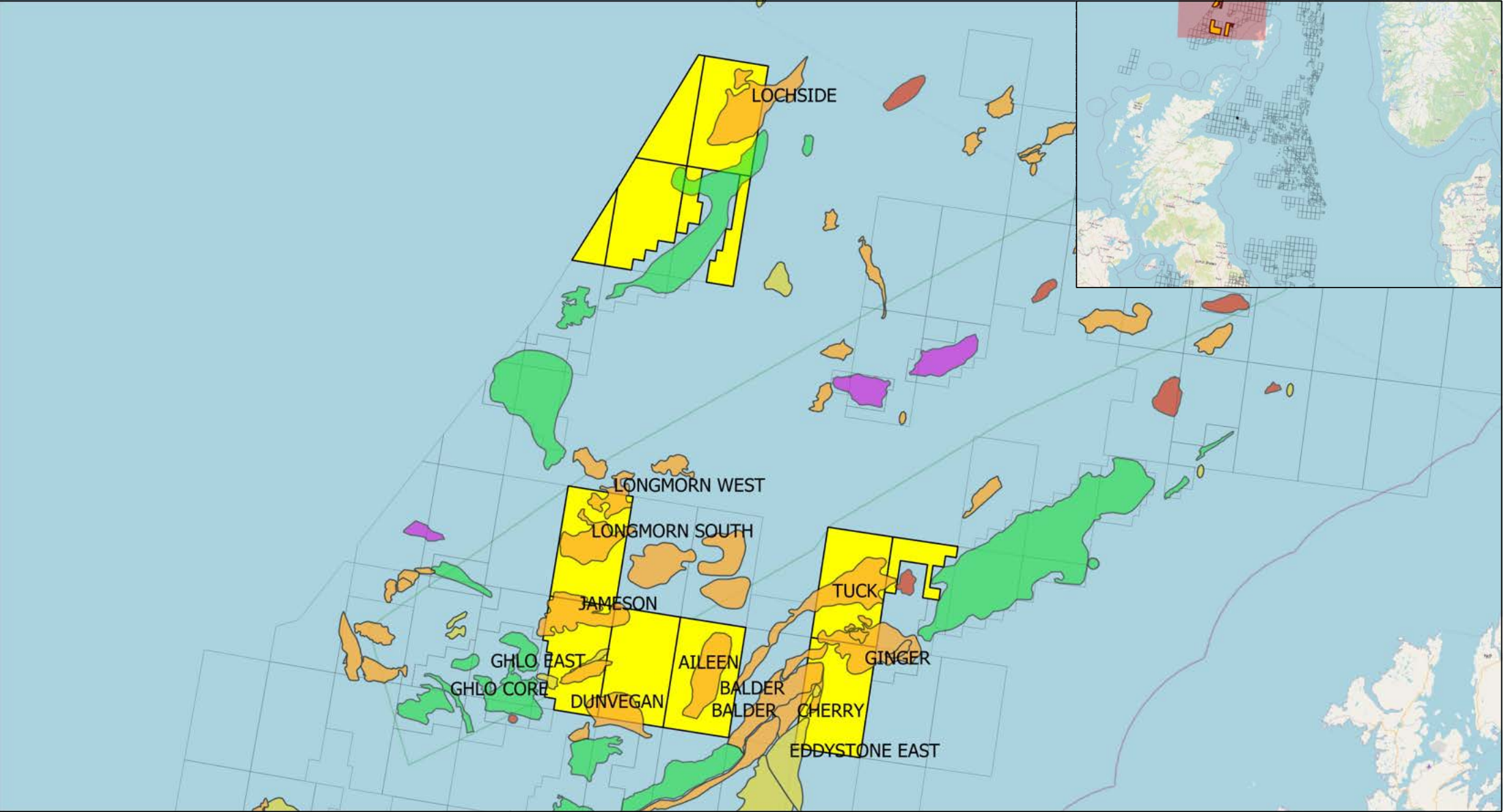


Serica Energy (UK) Limited has been offered a 100% operated interest in all four blocks it applied for, namely 3/25b, 3/30, 4/26 and 9/5a. These blocks are in the vicinity of the Bruce field and east of Sericas existing licences including the Rhum field. The awarded blocks contain a number of identified prospects and leads including Lochindorb, Ardincaple, Raemoir and Odin offering lots of opportunity. [https://www.serica-energy.com/downloads/releases/200903%2032R%20RNS%20final%20\(002\).pdf](https://www.serica-energy.com/downloads/releases/200903%2032R%20RNS%20final%20(002).pdf)

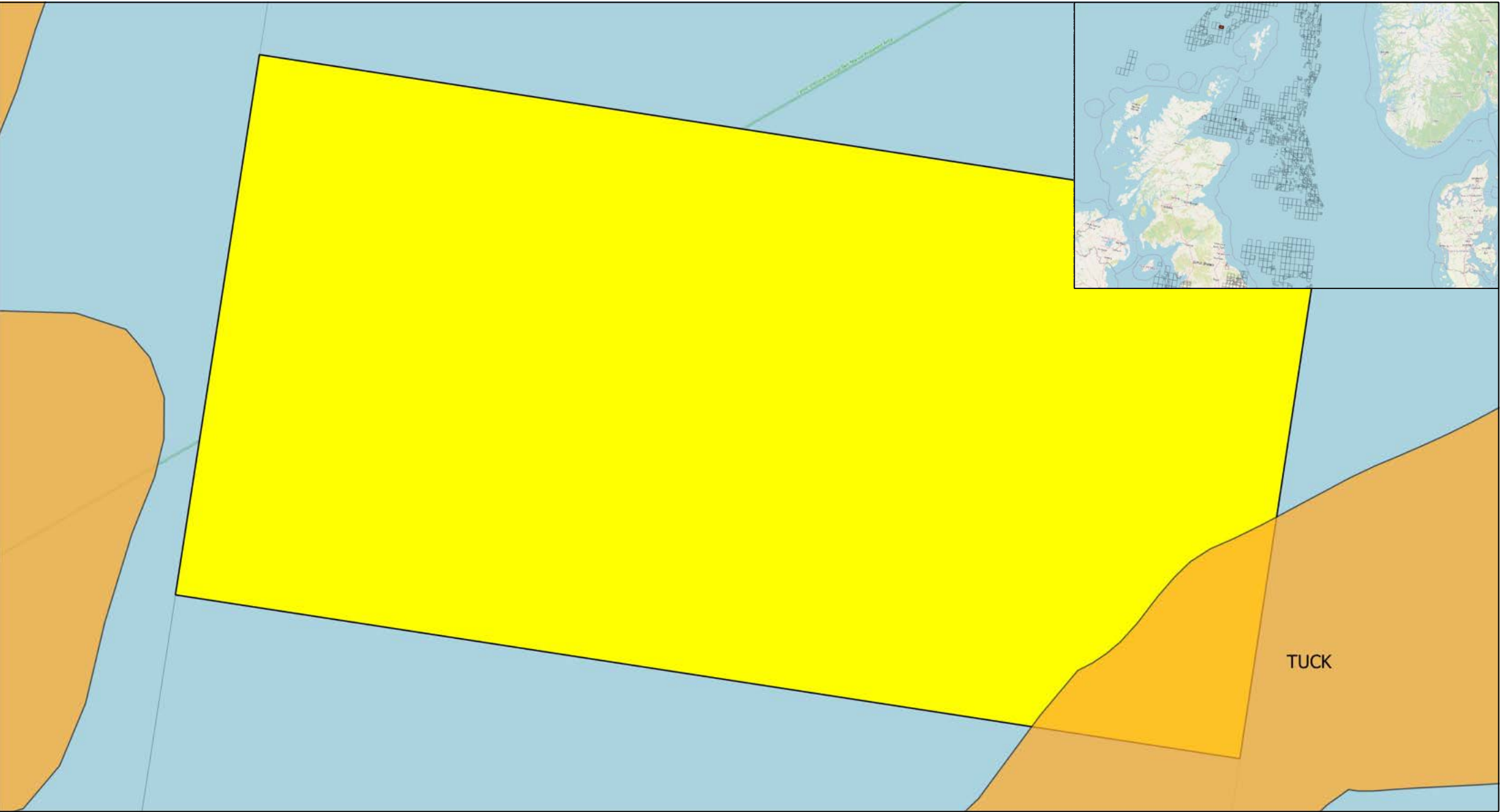
SHELL U.K. LIMITED - 10 Blocks (35/22, 35/23, 35/27, 41/1, 41/2, 42/2c, 42/7b, 211/16d, 211/17a, 211/18i)



Shell was very active in this round picking up 10 blocks around their existing acreage in two core areas of the Central North Sea, west of Shells acreage around the Pensacola prospect and containing an extension of the Briar Dene prospect and proximal to the Penguin fields and containing the Caliban, Timandra and Titus prospects. Shell also increased its acreage around Pensacola with partnership in Deltic Energys operated licences here. Shell will also partner Siccar Point in 6 blocks and Total in 6 blocks giving it a strong presence in the West of Shetland.

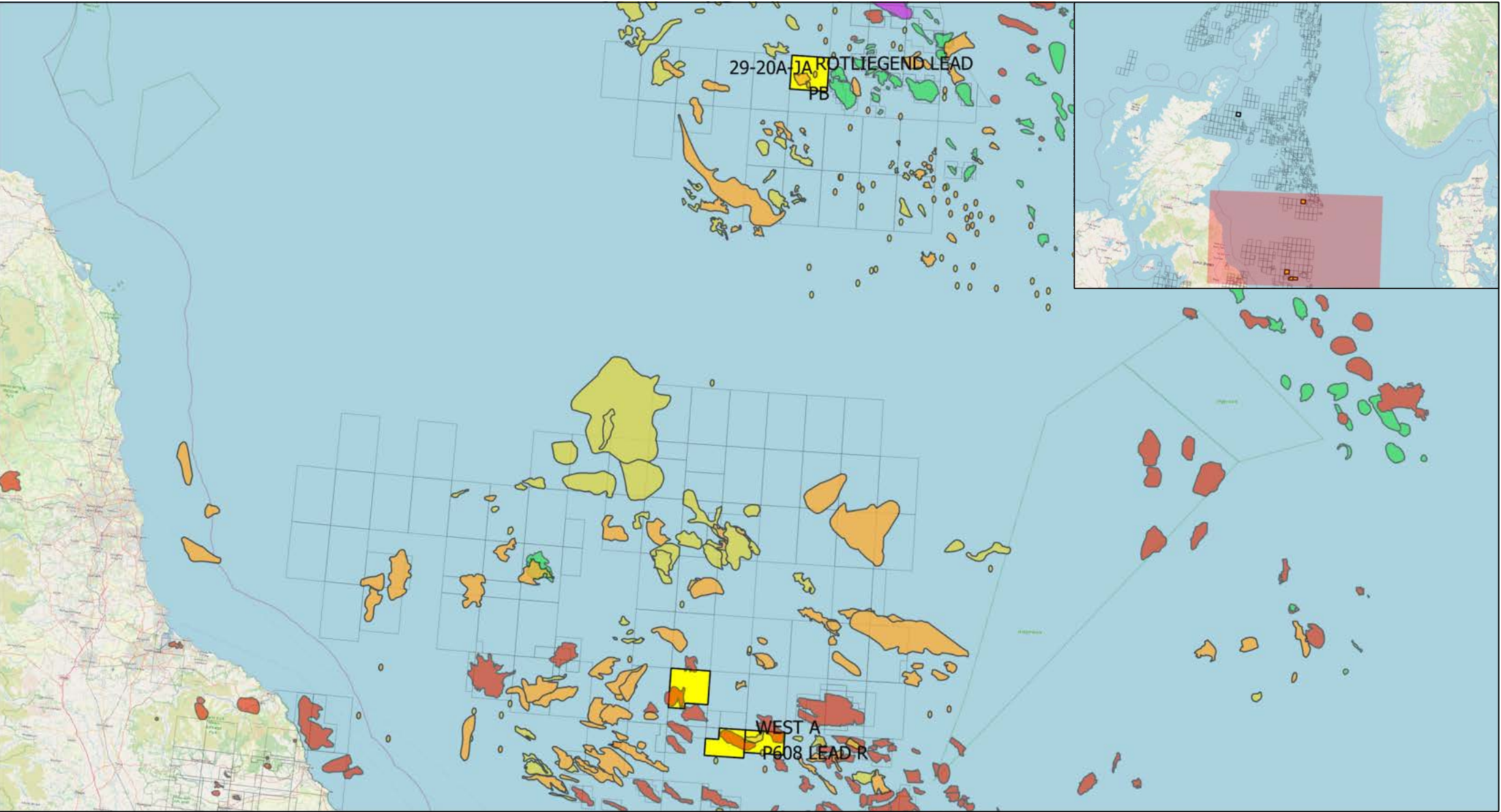


Siccar Point has been awarded 13 Blocks as operator alongside a further 2 in which it will partner Equinor (9/11d, 9/12b). All 13 of Siccars operated blocks are located off the West of Shetland, extending Siccars position around the Cambo and Rosebank discoveries. The awarded blocks are highly prospective with a number of Paleocene prospects identified. Spark exploration will partner Siccar in 3 blocks whilst Shell will partner in a further 6 blocks. http://www.siccarpointenergy.co.uk/uploads/20200908_32nd_Licensing_Round_FINAL.pdf

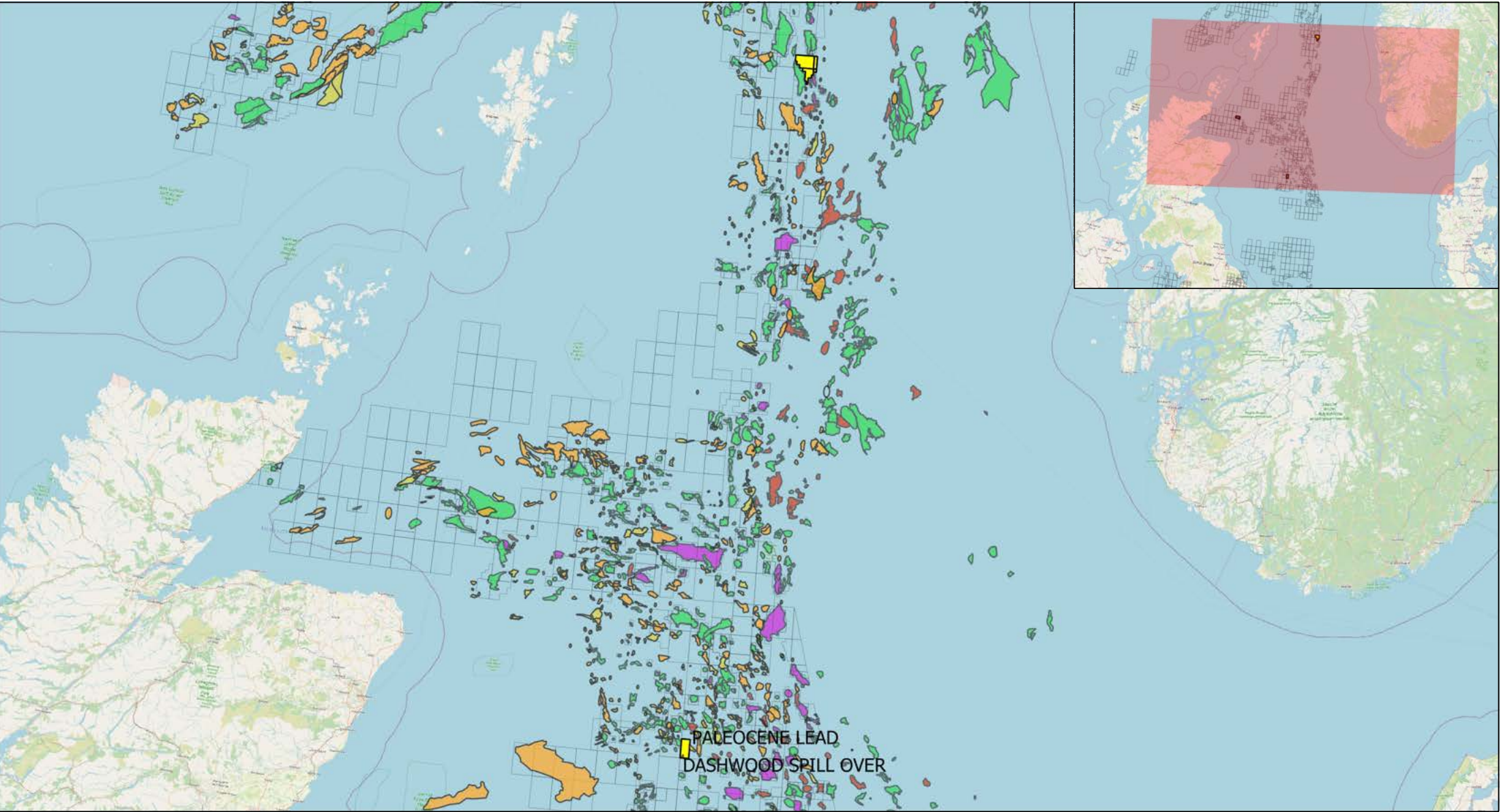


Spark Exploration has been provisionally awarded Block 205/14b during the 32nd Round. The Block sits along the Rona Ridge in between Spark’s existing Licences P2407 and P2412 and this new block is likely to be incorporated into P2407. Spark will operate the licences alongside its partner Siccar Point Energy (50-50). The Rona Ridge has been the location for several large discoveries and this new Block will add to Sparks exciting exploration portfolio in the region. Spark will also partner Siccar Point in 3 of its blocks in the West of Shetland. <https://sparkexploration.com/wp-content/uploads/2020/09/32nd-Round-Update.pdf>

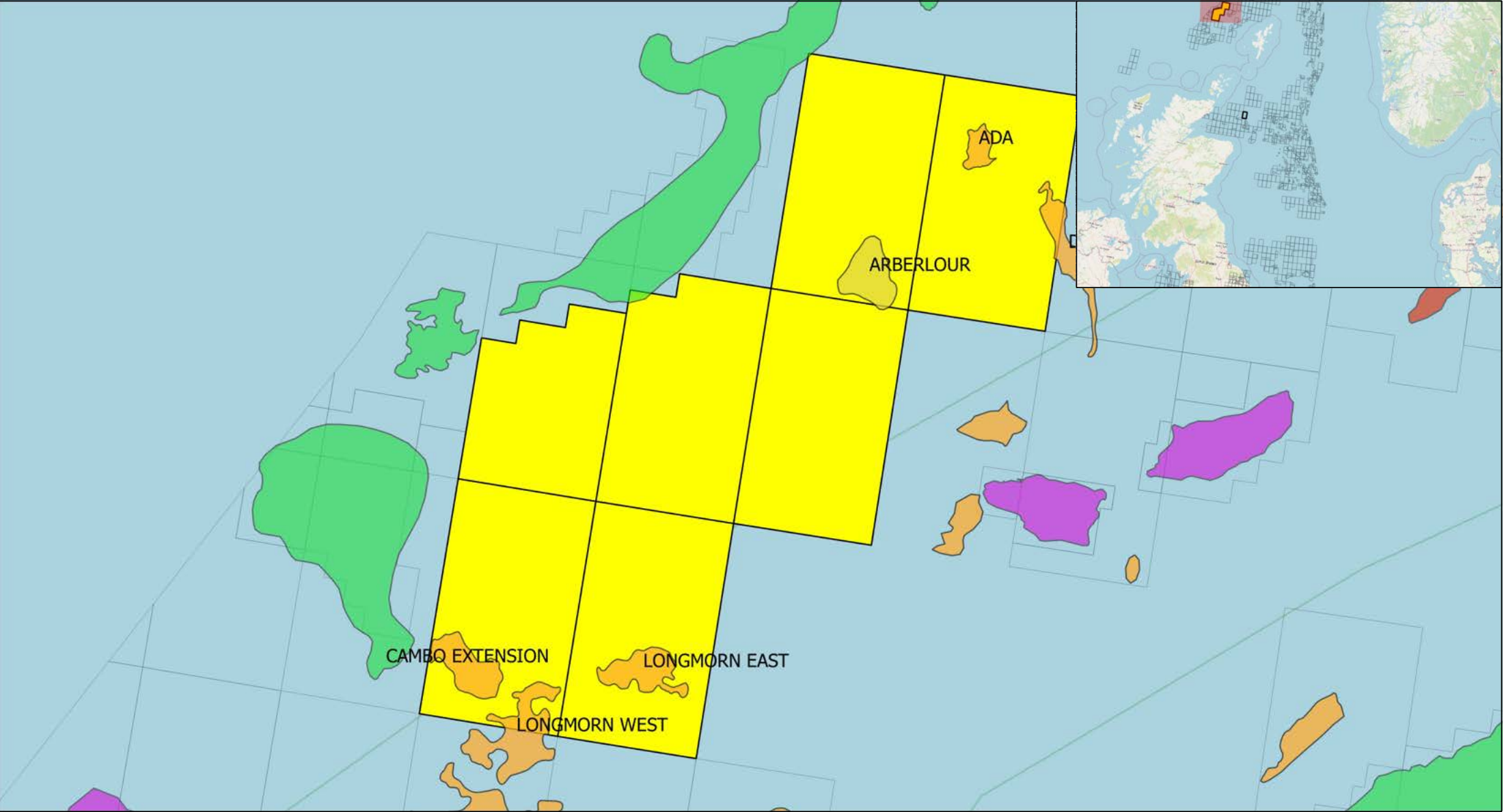
SPIRIT ENERGY NORTH SEA LIMITED - 4 Blocks (29/20a, 43/13a, 43/19a, 43/20b)



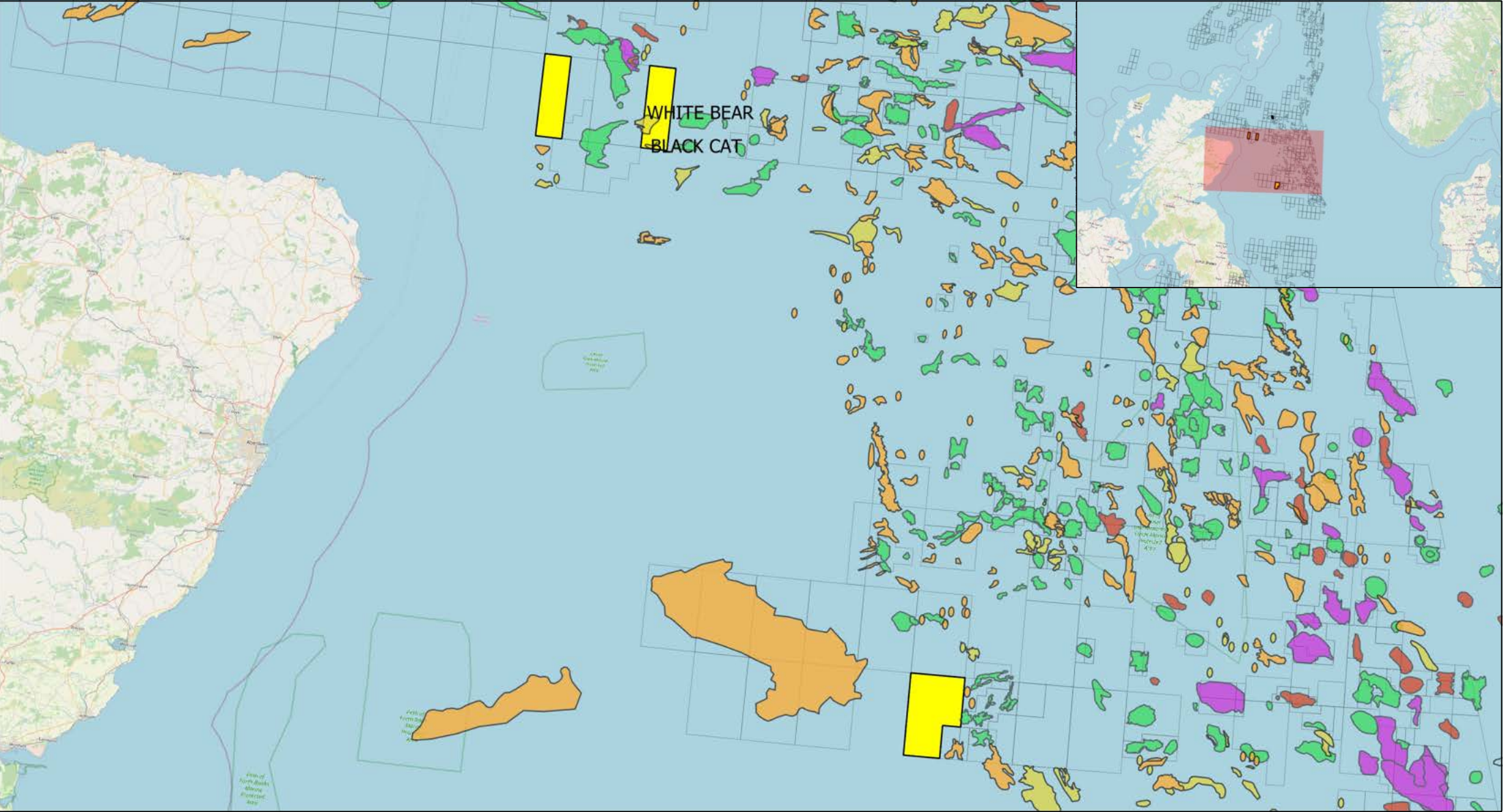
Spirit Energy were awarded operatorship of 4 licences in the Central North Sea alongside a further 7 Blocks in the Central and Northern North Sea where it will have a non-operated stake (16/27d - Chrysaor, 22/1a - Ithaca and 35/22, 35/23, 35/27, 41/1 and 41/2 - Shell. <https://www.spirit-energy.com/newsroom/press-releases/32nd-licencing-round-6-new-licences/>



Summit has been provisionally awarded twelve blocks during the 32nd Round, 5 as operator and a further 7 in partnership with Tangram Energy (60-40). Summit has noted that it will continue to work toward low carbon solutions in both upstream and downstream, working with parent company Sumitomo Corp. <https://summiteandp.com/32nd-offshore-licensing-round-awards/>

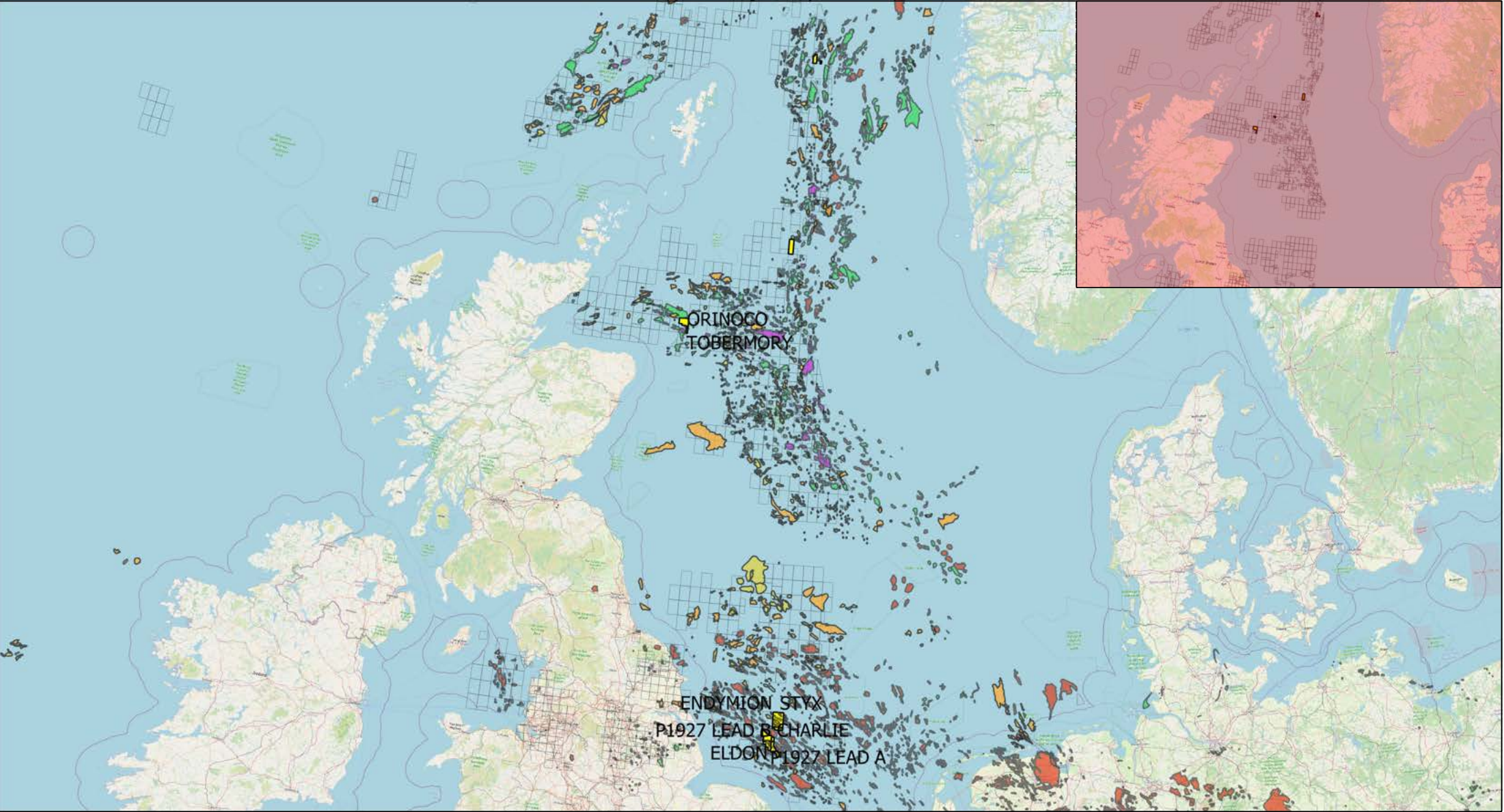


Suncor has been offered 7 licences areas, inclusive of blocks 205/1b, 205/2b, 205/3, 205/6, 205/7, 213/28, 213/29 in the West of Shetland. The awarded blocks are located around Siccar Points West of Shetland licences and the Cambo and Rosebank discoveries. In the southern blocks, a Cambo extension prospect has been identified alongside the Paleocene Longmorn East prospect whilst in the north the Ada, Arberlour and Doina prospects and leads have been identified. Expect to see plenty of collaboration between Siccar Point and Suncor in this region in order to maximise value for both companies.



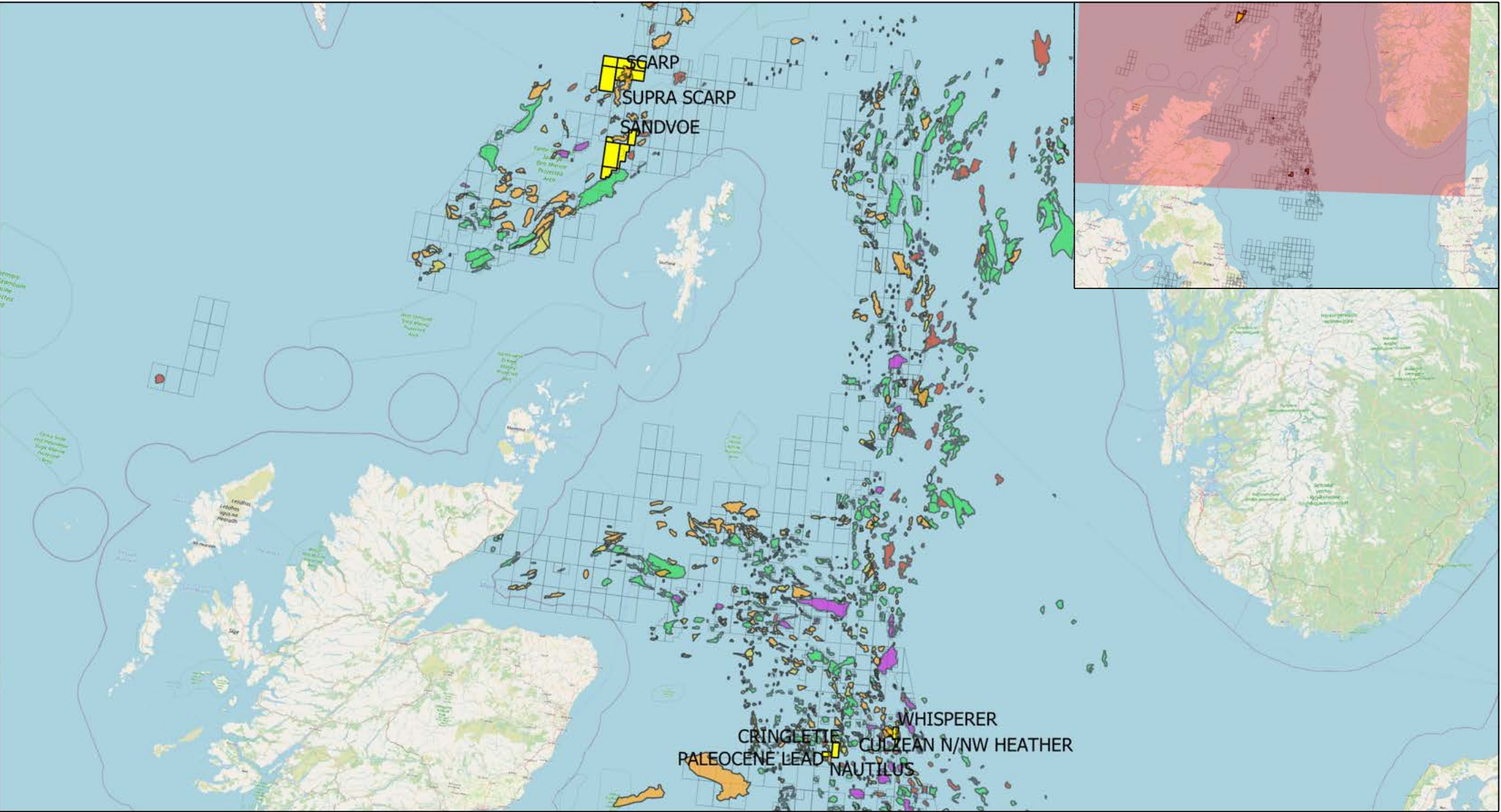
Talon has been offered three licence areas inclusive of Blocks 19/5b, 20/2b and 28/8a. Talon notes that awards fit in well with the companies North Sea Strategy, providing the company with further acreage to discover small, yet high value, near-field opportunities. Block 20/2b initially standing out with the Black Cat and White Bear leads identified alongside its proximity to the producing Buzzard and Golden Eagle fields.

TANGRAM ENERGY LTD - 10 Blocks (9/27b, 14/26b, 48/14b, 48/9, 48/13c, 48/14c, 48/18e, 48/19d, 211/23e, 211/23f)



Tangram Energy announced the provisional award of five operated UKCS 32nd Round North Sea Licences. These licences are located in the Central and Southern North Sea areas; containing existing undeveloped discoveries and exciting new exploration opportunities. Tangram have Summit E&P as a partner in three of these licences. Block 14/26b forms an extension of Tangrams current acreage around the Samedi and Thunderball discoveries and contains the minor Tobermory and Orinoco prospects. In the Southern North Sea, Tangrams newly awarded blocks contain a number of Permian prospects including the Alpha, Charlie and Styx prospects. These licences are also located close to a number of producing fields including Clipper, Galleon and Barque.

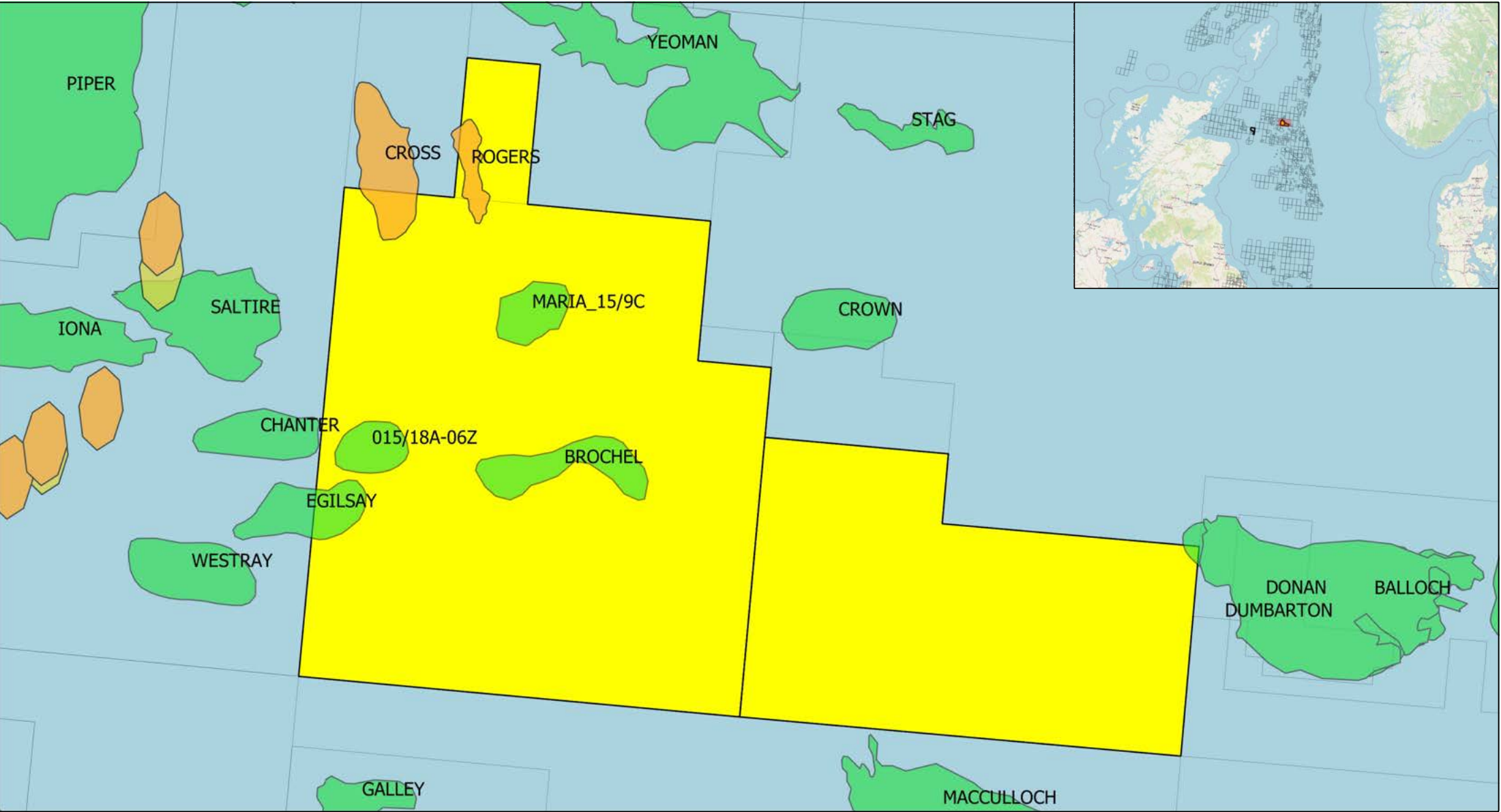
TOTAL - 15 Blocks (22/25c, 22/26c, 22/27a, 206/3, 206/4b, 206/8b, 214/28b, 214/29b, 214/30e, 214/12a, 214/13a, 214/14b, 214/17, 214/18a, 214/19a)



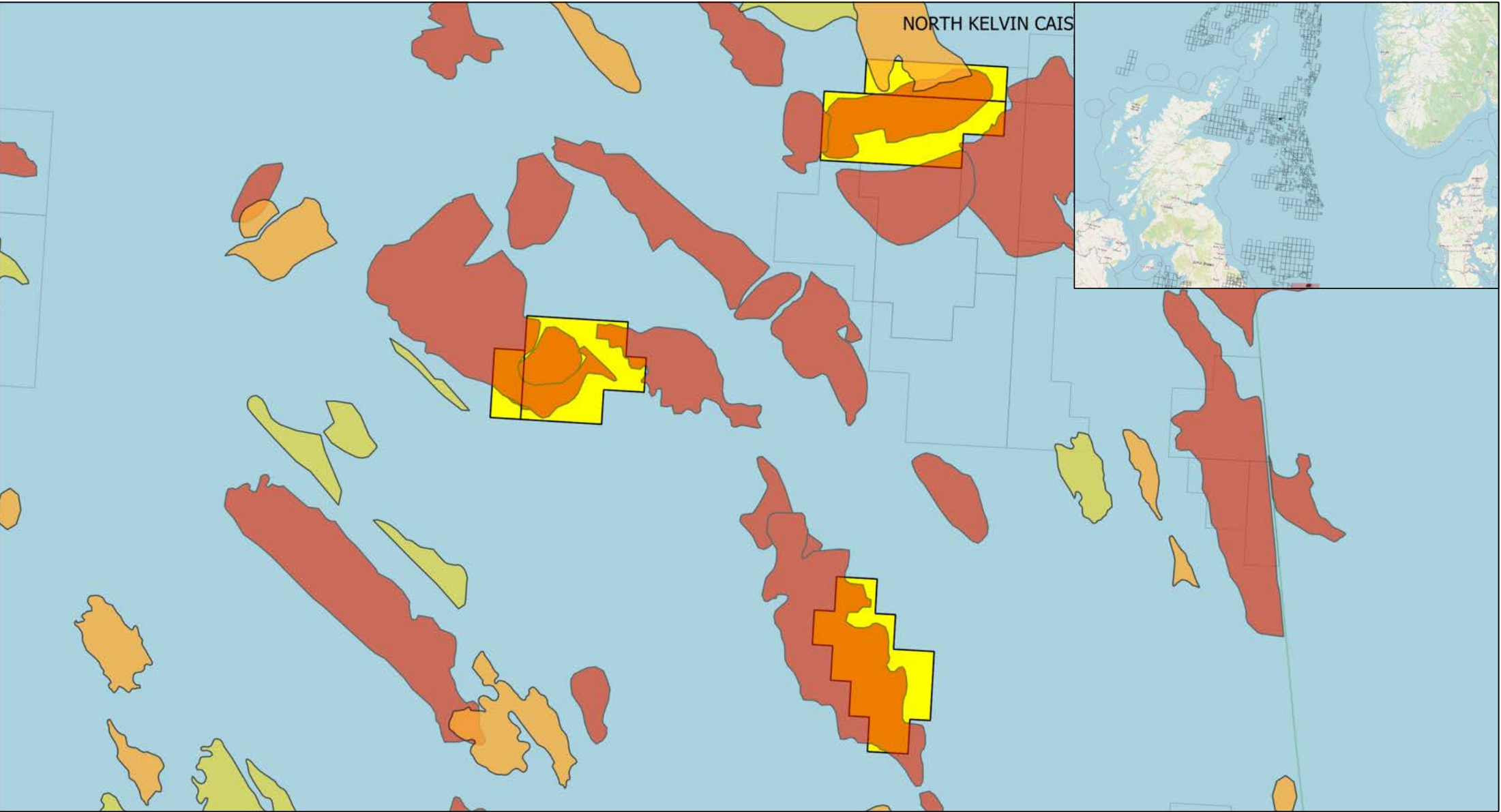
In an environment where majors have been rationalising their global portfolios, Total has gone the other way picking up 15 licence areas around their existing acreage - partnering with companies inclusive of Shell, BP, Ineos, SSE and Neptune. The majority of Totals acreage is located in the West of Shetland (12 blocks) alongside three blocks in the Central North Sea. Totals West of Shetland Blocks offer exploration potential along the Rona Ridge and close to the Clair Field as well as to the North West where a number of Paleocene prospects have been identified (Scarp and Supra Scarp). In the Central North Sea, Totals 3 blocks compliment their existing acreage and have a number of prospects identified including Nautilus, Whisperer and Culzean NW.

*Blocks awarded to TOTAL through subsidiaries TOTAL E&P UK LIMITED, TOTAL E&P NORTH SEA UK LIMITED.

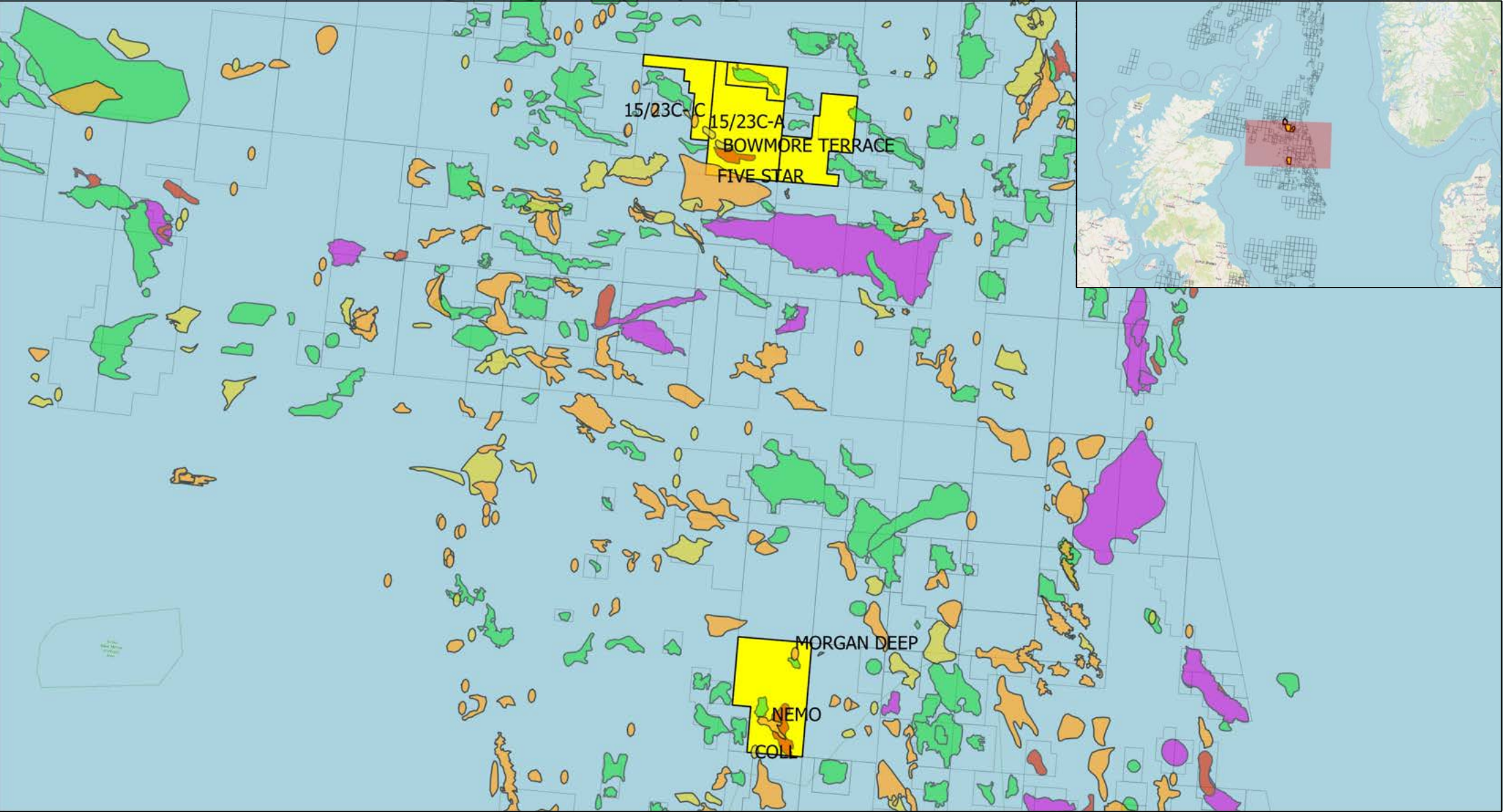
UNITED OIL & GAS PLC - 2 Blocks (15/18e, 15/19c)



United Oil and Gas were awarded 100% operatorship in Blocks 15/18e and 15/19c, proximal to United's existing P2480 Licence which contains the Zeta prospect. The newly awarded Blocks are close to a number of producing fields (Piper, MacCulloch and Claymore) and adjacent to the Marigold and Yeoman discoveries, which are currently under development. Block 15/18e contains the Palaeocene Maria discovery alongside two Jurassic discoveries, Brochel and 15/18a-6. https://polaris.brighterir.com/public/uk_oil_and_gas/news/rns/story/w68dpkr



Wintershall were awarded operatorship of 5 blocks in the Southern North Sea. 44/18c and 44/23a form an extension to Wintershalls existing acreage around the Wingate field and contain the Kelvin field (Ceased Production) whilst the remaining three blocks are proximal to this area and contain the Boulton and Ketch fields (Ceased Production) respectively.



Zennor Exploration UK was awarded 5 licences across its two core areas, the Finlaggan/Britannia area where operated blocks include the Bowmore discovery and the MacCulloch field (alongside non-operated interest in the region in partnership with Chrysaor). Zennor was also offered block 21/20b as operator alongside partner DNO North Sea (UK). This block includes the Christian and Bligh discoveries. Zennor is also a non-operated partner in 5 blocks (15/28b, 15/29f, 15/30b, 16/26b, 16/27d and 22/2b) where Chrysaor is operator and block 21/24d where Anasuria Hibiscus will be operator. This block includes the West Teal discovery. <https://www.zennorpetroleum.com/news/zennor-to-be-offered-blocks-in-ukcs-32nd-offshore-licensing-round/>

MapStand Platform – Company Summary Guide

Here's a quick guide on how to create a one-click company summary using the MapStand Platform.
For more information on this and other useful hints and tips please visit our [support page](#).



Search the company name in the top right search bar.

Select the relevant parent or subsidiary company.

Organisation Group Companies

- DELTA ENERGY PLC (GROUP)

1 of 1 Result

Organisation Companies

- DELTA ENERGY PLC

1 of 1 Result

Licences/Concessions

- P2352
- P2384
- P2437

3 of 17 Results

Licence Sub Areas

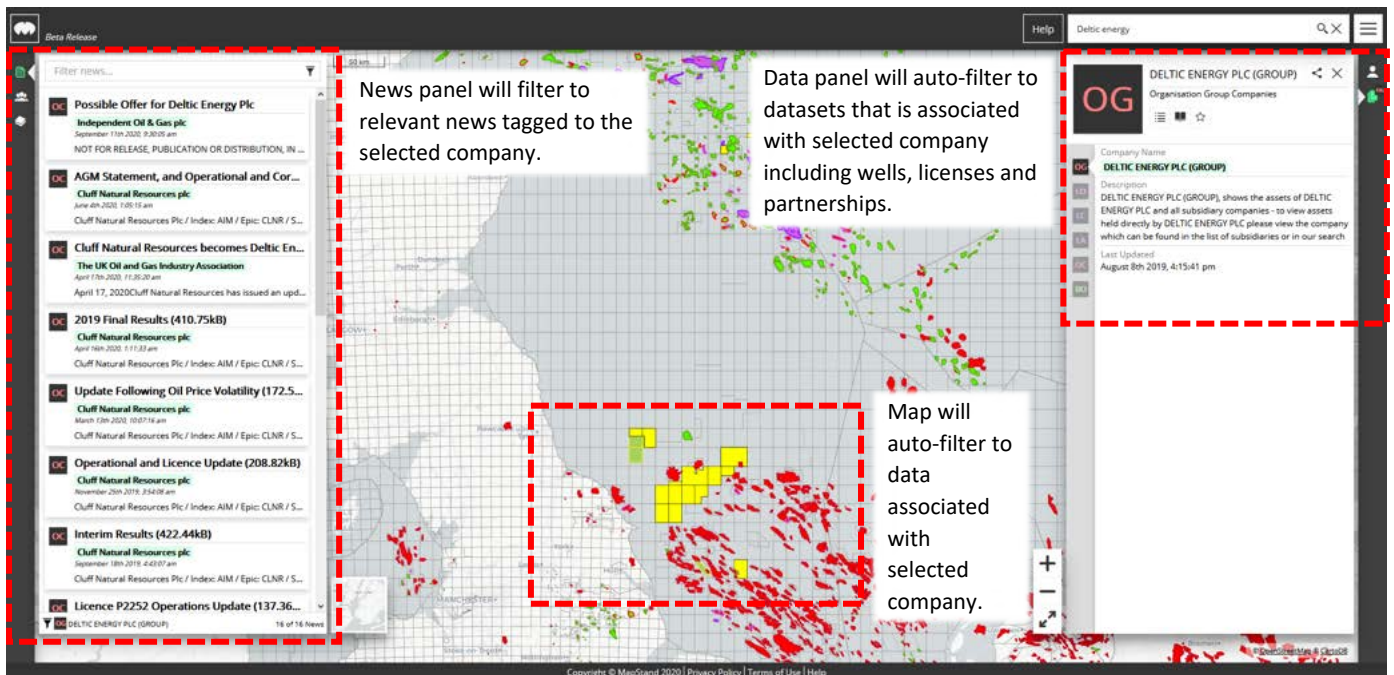
- 22/19M_ALL
- 22/25g_ALL
- 42/15h_ALL

3 of 28 Results

Boreholes

- SWINDEN 1

8 of 28 Results



News panel will filter to relevant news tagged to the selected company.

Data panel will auto-filter to datasets that is associated with selected company including wells, licenses and partnerships.

Map will auto-filter to data associated with selected company.

DELTA ENERGY PLC (GROUP)

Organisation Group Companies

Company Name

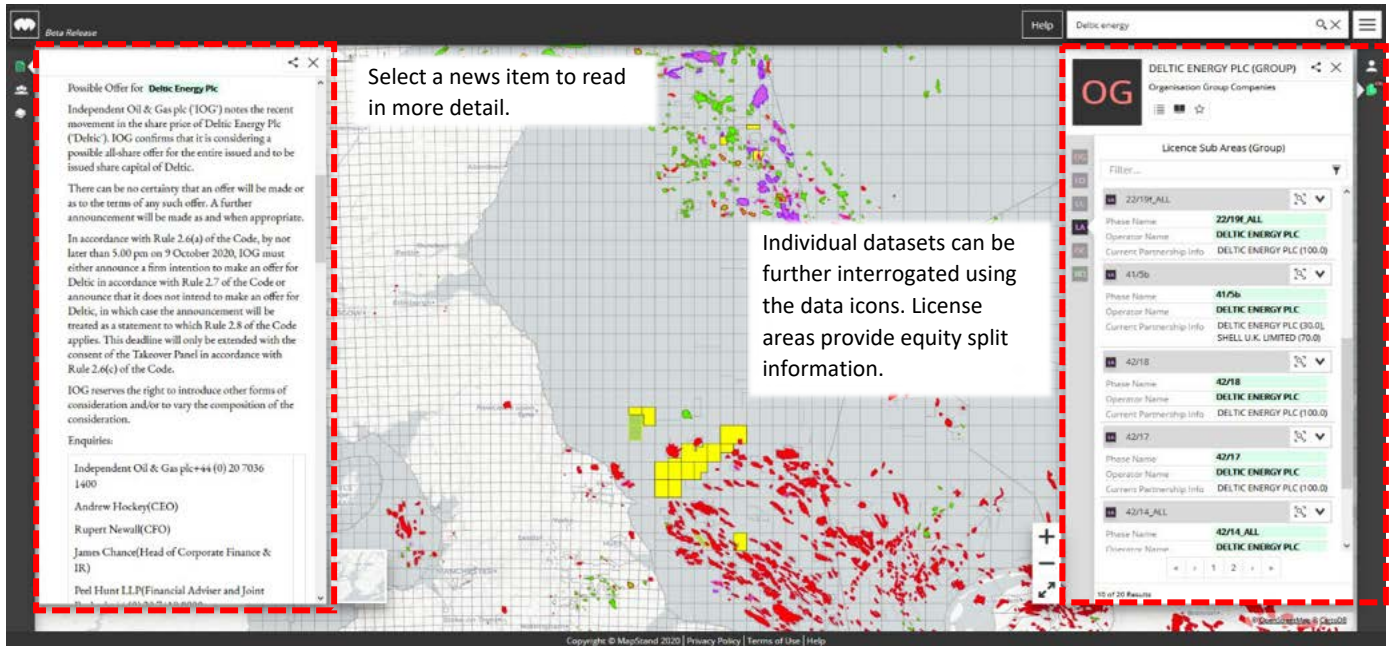
DELTA ENERGY PLC (GROUP)

Description

DELTA ENERGY PLC (GROUP), shows the assets of DELTA ENERGY PLC and all subsidiary companies - to view assets held directly by DELTA ENERGY PLC please view the company which can be found in the list of subsidiaries or in our search

Last Updated

August 8th 2019, 4:15:41 pm



Possible Offer for Deltec Energy PLC

Independent Oil & Gas plc (IOG) notes the recent movement in the share price of Deltec Energy PLC ('Deltec'). IOG confirms that it is considering a possible all-share offer for the entire issued and to be issued share capital of Deltec.

There can be no certainty that an offer will be made or as to the terms of any such offer. A further announcement will be made as and when appropriate.

In accordance with Rule 2.6(a) of the Code, by not later than 5.00 pm on 9 October 2020, IOG must either announce a firm intention to make an offer for Deltec in accordance with Rule 2.7 of the Code or announce that it does not intend to make an offer for Deltec, in which case the announcement will be treated as a statement to which Rule 2.8 of the Code applies. This deadline will only be extended with the consent of the Takeover Panel in accordance with Rule 2.6(c) of the Code.

IOG reserves the right to introduce other forms of consideration and/or to vary the composition of the consideration.

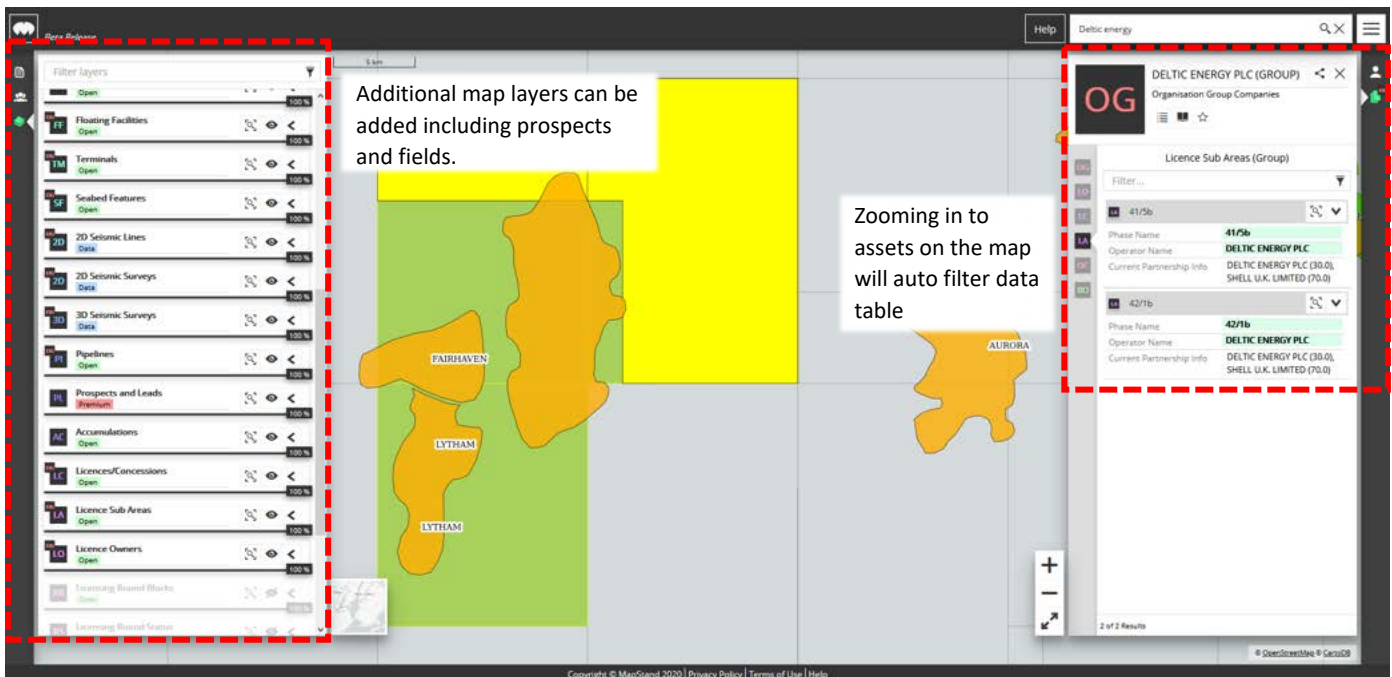
Enquiries:

Independent Oil & Gas plc +44 (0) 20 7036 1400
 Andrew Hockey (CEO)
 Rupert Newall (CFO)
 James Chance (Head of Corporate Finance & IR)
 Peel Hunt LLP (Financial Adviser and Joint)

Select a news item to read in more detail.

Individual datasets can be further interrogated using the data icons. License areas provide equity split information.

| Phase Name | Operator Name | Current Partnership Info |
|------------|-------------------|---|
| 22/19H_ALL | DELTEC ENERGY PLC | DELTEC ENERGY PLC (100.0) |
| 41/5b | DELTEC ENERGY PLC | DELTEC ENERGY PLC (30.0), SHELL U.K. LIMITED (70.0) |
| 42/18 | DELTEC ENERGY PLC | DELTEC ENERGY PLC (100.0) |
| 42/17 | DELTEC ENERGY PLC | DELTEC ENERGY PLC (100.0) |
| 42/14_ALL | DELTEC ENERGY PLC | DELTEC ENERGY PLC (100.0) |



Filter layers

- Open
- 11 Floating Facilities
- 11M Terminals
- 12 Seabed Features
- 2D 2D Seismic Lines
- 2D 2D Seismic Surveys
- 3D 3D Seismic Surveys
- 18 Pipelines
- 18 Prospects and Leads
- 18 Accumulations
- 18 Licences/Concessions
- 18 Licence Sub Areas
- 18 Licence Owners
- 18 Licensing Round Blocks
- 18 Licensing Round Seismic

Additional map layers can be added including prospects and fields.

Zooming in to assets on the map will auto filter data table

| Phase Name | Operator Name | Current Partnership Info |
|------------|-------------------|---|
| 41/5b | DELTEC ENERGY PLC | DELTEC ENERGY PLC (30.0), SHELL U.K. LIMITED (70.0) |
| 42/1b | DELTEC ENERGY PLC | DELTEC ENERGY PLC (30.0), SHELL U.K. LIMITED (70.0) |